

Office of Superintendent of Schools
Board Meeting of November 16, 2005

November 8, 2005

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JULY, AUGUST, AND SEPTEMBER 2005**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of 2005-06 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amount to \$261,835 and \$33,344 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of 2005-06 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 3,067 items with a depreciated cost of \$261,835 and Recoveries containing 18 items with a depreciated cost of \$33,344 to update the records as indicated in July, August, and September 2005 reports.

OSP:plj

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MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE FIRST QUARTER OF 2005-06

Original cost of controlled property before current quarter deletions/recoveries: \$ 377,495,133
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 148,122,558

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,972	\$5,079,510	\$211,489	0.143%
Items reported on Plant Security Report	74	162,891	43,292	0.029%
Physical inventory shortages	21	29,105	7,054	0.005%
Total Current Period	3,067	\$5,271,506	\$261,835	0.177%
For comparative purposes last year's figures were: **	73,710	65,806,686	29,586,688	15.655%

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	15	\$32,468	\$3,395	0.002%
	2	40,843	29,040	0.020%
	1	1,449	909	0.001%
	18	\$74,760	\$33,344	0.023%
	42	65,069	8,586	0.005%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.
 ** Prior year totals include items removed from the inventory due to a one time increase in the threshold of tangible personal property from \$750 to \$1,000 effective July 1, 2004, as per revised State Statute.

FOR BOARD MEETING OF NOVEMBER 16, 2005

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools