

Office of Superintendent of Schools
Board Meeting of December 14, 2005

November 30, 2005

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED EDUCATIONAL FACILITIES IMPACT FEE FUND,
 SPECIAL PURPOSE FINANCIAL STATEMENTS,
 JUNE 30, 2005 AND 2004**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

The Educational Facilities Impact Fee Fund, Special Purpose Financial Statements were audited by Grau & Company, P.A. Total revenues for Educational Facilities Impact Fee Fund, Special Purpose Financial Statements were \$66,463,902 million. The ending fund balance for the year ended June 30, 2005 was \$162,058,820.

The auditors concluded that the special purpose financial statements present fairly in all material respects the financial position of Educational Facilities Impact Fee Fund. No findings were reported.

These financial statements will be reviewed by the School Board Audit Committee at its December 7, 2005 meeting.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Educational Facilities Impact Fee Fund, Special Purpose Financial Statements, June 30, 2005 and 2004.

AMV:em

E-95