

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF FEBRUARY 7, 2006

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

Procurement Management Services held an auction of surplus/obsolete equipment on February 7, 2006. The results of this auction are as follows:

GROSS PROCEEDS

Total Sales	\$60,755.00
Auctioneer's Premium (paid by buyers)	\$3,645.30
Sales Tax	<u>\$1,262.17</u>
Total Monies Collected	\$65,662.47

EXPENSES

Auctioneer's Premium (paid by buyers)	\$3,645.30
Sales Tax	\$1,262.17
Miscellaneous Expense (Mobile office rental & printer ribbons)	\$2,920.38
Overtime	<u>\$6,248.65</u>
Total Expenses	<u>\$14,076.50</u>
Net Proceeds	<u>\$51,585.97</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of February 7, 2006, surplus/obsolete equipment auction results.