

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS FOR THE COMMUNITY-
BASED ORGANIZATIONS, DADE MARINE INSTITUTE AND
RICHMOND-PERRINE OPTIMIST CLUB FOR FISCAL YEAR
ENDED JUNE 30, 2005**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

Dade Marine Institute, Inc., and Richmond-Perrine Optimist Club, Inc., are two organizations that provide alternative education for "At-Risk" students who need to continue their education. Dade Marine served 123 students and reported \$716,184 in revenues from the District, while Richmond-Perrine reported \$352,848 in revenues for serving 93 students. The agencies have provided us with these programs for several years, under contracts approved by the School Board.

The independent auditors reported their unqualified opinions that the financial statements were fairly stated. The School Board Audit Committee reviewed these financial statements at its March 14, 2006 meeting, and recommended forwarding them to the School Board.

Copies of this report were previously distributed and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the audit report of the organizations listed above.