

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF APRIL 18, 2006

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

Procurement Management Services held an auction of surplus/obsolete vehicles on April 18, 2006. The results of this auction are as follows:

GROSS PROCEEDS

Total Sales	\$296,050.00
Auctioneer's Premium (paid by buyers)	\$17,763.00
Deposit Forfeited from Buyers	200.00
Sales Tax	<u>\$126.14</u>
 Total Monies Collected	 \$314,139.14

EXPENSES

Auctioneer's Premium (paid by buyers)	\$17,763.00
Sales Tax	\$126.14
Miscellaneous Expenses (Armored-car service, computer paper, sanitation units & towing expenses)	\$3,409.43
 Overtime (The overtime expense was for 24 warehouse and clerical personnel to move vehicles and equipment from different locations and preparations of auction site, which is conducted primarily after normal working hours.)	 <u>\$15,034.43</u>
 Total Expenses	 <u>\$36,333.00</u>
 Net Proceeds	 <u>\$277,806.14</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of April 18, 2006, surplus/obsolete vehicle results.