

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: APPOINTMENT TO THE TREASURY ADVISORY COMMITTEE**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

It is requested that The School Board of Miami-Dade County, Florida appoint Ms. Rachel E. Baum as a member to the Treasury Advisory Committee (TAC). Ms. Baum is the Finance Director for Miami-Dade County and is being recommended as part of the collaboration efforts of the Financing and Debt Management Subgroup for the Education Compact between the District and the County. The cross participation in Advisory Committee(s) was delineated in the May 10, 2006 Agenda Item A-3, Miami-Dade County Public Schools/Miami-Dade County Education Compact Implementation Report and Program.

Ms. Baum has served Miami-Dade County since 1976 and has been promoted through different levels of accountancy positions such as Chief Accountant, Controller and Deputy Finance Director. Since November 1996 she has served as the County's Finance Director, appointed by both the Clerk of Courts and the County Manager. Her duties encompass overseeing the structuring and issuances of County debt, the Tax Collector's Office, delinquent account collections, accounts payable, employee payroll, the coordination and issuance of the County's financial statements, and the investment of the County's surplus-funds portfolio, with a daily portfolio average exceeding \$3.8 billion. Ms. Baum works with Financial Advisors, Swap Advisors, Bond Counsel and Municipal Bond Underwriters to determine the optimal financing structure for County debt. She also co-chairs the Manager's Finance Committee, the Bond Counsel Assignment Committee and is a non-voting member of the County's Investment Advisory Committee. Ms. Baum has oversight responsibilities for the Miami-Dade County Educational Facilities Authority and Health Facilities Authority. These agencies assist the different entities in obtaining financing for specific projects at below market interest rates. She is a Certified Public Accountant in good standing in the state of Florida, and is a graduate of Hunter College in New York, with a Bachelor of Arts degree in Mathematics.

According to the Statement of Purpose, Scope, Structure, and Selection for the Treasury Advisory Committee, members are appointed for four years. The TAC at its meeting of May 16, 2006 reviewed Ms. Baum's qualifications and recommended that the School Board appoint Ms. Baum as an additional voting member.

The current Treasury Advisory Committee Members are as follows:

**VOTING MEMBERS**

Ms. Susan Racher, Chair  
Mr. Andres Bolaños Jr., Vice-Chair  
Mr. Mike Brown  
Mr. Floyd Denison  
Ms. Jacqueline de Souza

**NON-VOTING MEMBERS**

Mr. Agustin J. Barrera  
Mr. Martin A. Berkowitz  
Ms. Connie Pou  
Ms. Silvia R. Rojas

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, appoint Ms. Rachel E. Baum to the Treasury Advisory Committee for a period of four years.