

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: TENTATIVE ADOPTION OF THE 2006-07 BUDGET**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

The Board received the Tentative Budget Recommendation for fiscal year 2006-07 on July 12, 2006. That budget recommendation included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

At the July 12, 2006 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by Chapter 200, Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **2006-07 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **2006-07 Tentative Budget Workpapers** (computer printout) which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement will be based upon the documents listed above, except that the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 14, 2006, based upon statewide assessed values of taxable property.

The 2006-07 budget consists of the documents listed above and the **School Allocation Plans** (for K-12 and Adult Centers) which identify the formulas used to develop personnel and materials, equipment and supplies allocations to the schools. For K-12 schools, many of these allocations are consolidated into a single revenue line from which these schools develop their own unique line-item budget.

Final adoption of the 2006-07 budget is scheduled for September 13, 2006. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2006-07 fiscal year.

**REVISED**  
**E-14**

Attached are the following documents:

- Recommended changes to the budget approved for advertisement (**Attachment A**)
- A revised 2006-2007 Budget Summary, similar to that advertised pursuant to the law (**Attachment B**).

The *School Allocation Plan* was distributed to the Board on July 26, 2006. ] REVISED

**NOTE:** This item is one of three items which are part of the 5:01 p.m. public hearing, which should be discussed only at that time and should be approved following approval of millage rates.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. Tentatively adopt the 2006-07 Annual Budget, which consists of the budget approved for advertising on July 12, 2006, as adjusted for recommended changes included in Attachment A, and including any amendments approved by the Board following the public hearing on August 2, 2006; and
2. Approve the 2006-07 *School Allocation Plan*. ] REVISED

CHANGES INCORPORATED IN THE 2006-07 TENTATIVE BUDGET  
RECOMMENDED FOR ADOPTION  
AUGUST 2, 2006

GENERAL FUND

<u>Revenue Changes</u>	<u>AMOUNT</u>	] ADDED
1. Increase Florida Education Finance Program (FEFP) revenues due to a decrease in the Required Local Effort millage levy rate certified by the Commissioner of Education.	\$ 46,517,707	
2. Decrease Property Taxes due to a decrease in the Required Local Effort (RLE) millage levy (from 5.235 to 5.006) certified by the Commissioner of Education on July 14, 2006.	(46,517,707)	
3. Increase FEFP due to an allocation for .51 Mills Compression. Districts that levy .51 mills and are below the State average per FTE receive a supplement to achieve the State average. The 2006-07 rate increased from \$200 per FTE (2005-06) to \$283.50 per FTE. The district had not qualified for this allocation in prior years.	2,305,897	
4. Increase in interest due to projected interest rates and cash flows after sale of 2006 Tax Anticipation Note.	4,513,000	] ADDED
	<hr/>	
<b>Total Revenue Changes</b>	<b><u>\$ 6,818,897</u></b>	] REVISED
 <u>Appropriation Changes</u>		
1. Increase appropriations to fund the following major strategic initiatives: Secondary School Reform, Succession Management Phase II, Assistant Principal/Principal training, IPEGS/STAR, Summer Heat, New Teacher training, and several initiatives in Curriculum, Instruction and School Improvement.	10,777,513	] REVISED
2. Partially reduce appropriations for costs pertaining to School Improvement Zone that were shifted to the General Fund. The costs will be funded through Title I.	(3,958,616)	] ADDED
	<hr/>	
<b>Total Appropriation Changes</b>	<b><u>\$ 6,818,897</u></b>	] REVISED

SUMMARY OF REVENUES & APPROPRIATIONS - ALL FUNDS  
2006-07 TENTATIVE BUDGET

	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	SPECIAL REVENUE FUNDS	FIDUCIARY FUND	TOTAL ALL FUNDS
<b>REVENUES</b>						
Federal	\$ 18,087,400	\$ -	\$ -	\$ 380,475,132	\$ -	\$ 398,562,532
State	1,407,993,769	13,844,606	100,979,334	2,834,000	-	1,525,651,709
Local	1,242,670,313	86,265,516	502,285,472	44,161,704	3,874,758	1,879,257,763
<b>TOTAL REVENUES</b>	\$ 2,668,751,482	\$ 100,110,122	\$ 603,264,806	\$ 427,470,836	\$ 3,874,758	\$ 3,803,472,004
Transfers In	148,905,643	129,026,508	123,775,000	-	-	401,707,151
Non Revenue Sources	-	-	809,600,000	-	-	809,600,000
Beginning Fund Balance	208,876,765	78,577,748	1,205,936,481	539,077	30,866,114	1,524,796,185
<b>TOTALS</b>	\$ 3,026,533,890	\$ 307,714,378	\$ 2,742,576,287	\$ 428,009,913	\$ 34,740,872	\$ 6,539,575,340
<b>APPROPRIATIONS</b>						
Instruction	\$ 1,917,049,779	\$ -	\$ -	\$ 177,570,005	\$ -	\$ 2,094,619,784
Pupil Personnel	130,848,898	-	-	25,830,647	-	156,679,545
Instructional Media Services	47,402,978	-	-	2,379,983	-	49,782,961
Instructional & Curriculum Dev.	30,233,945	-	-	21,099,828	-	51,333,773
Instructional Staff Training	16,873,241	-	-	42,513,648	-	59,386,889
Instructional Support	32,459,212	-	-	-	-	32,459,212
Board of Education	7,233,361	-	-	-	-	7,233,361
General Administration	10,845,406	-	-	7,010,489	-	17,855,895
School Administration	170,233,226	-	-	191,892	-	170,425,118
Facilities - Other	-	-	2,305,869,136	1,058,940	-	2,306,928,076
Fiscal Services	21,319,271	-	-	226,192	-	21,545,463
Food Services	-	-	-	142,920,074	-	142,920,074
Central Services	36,413,837	-	-	585,326	-	36,999,163
Pupil Transportation Services	86,650,302	-	-	268,207	-	86,918,509
Operation of Plant	295,861,060	-	-	2,152,410	-	298,013,470
Maintenance of Plant	118,459,746	-	-	-	-	118,459,746
General Support	1,283,411	-	-	-	-	1,283,411
Community Services	34,229,998	-	-	2,660,288	3,778,883	40,669,169
Debt Services	-	221,051,762	-	-	-	221,051,762
<b>TOTAL APPROPRIATIONS</b>	\$ 2,957,397,671	\$ 221,051,762	\$ 2,305,869,136	\$ 426,467,929	\$ 3,778,883	\$ 5,914,565,381
Transfers to Other Funds	\$ -	\$ -	\$ 401,707,151	\$ -	\$ -	\$ 401,707,151
<b>ENDING FUND BALANCE</b>	\$ 69,136,219	\$ -	\$ 35,000,000	\$ 1,541,984	\$ -	\$ 105,678,203
Undesignated Reserves	69,136,219	86,662,616	35,000,000	1,541,984	30,961,989	117,624,605
Designated Reserves	3,026,533,890	307,714,378	2,742,576,287	428,009,913	34,740,872	6,539,575,340
<b>SUB-TOTAL</b>	\$ 69,136,219	\$ 86,662,616	\$ 35,000,000	\$ 1,541,984	\$ 30,961,989	\$ 223,302,808
<b>TOTALS</b>	\$ 3,026,533,890	\$ 307,714,378	\$ 2,742,576,287	\$ 428,009,913	\$ 34,740,872	\$ 6,539,575,340

REVISED

REVISED