

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods.

In addition to requesting Schedule 2, listing the capital outlay projects necessary to ensure the availability of satisfactory classrooms for the projected student enrollment in K-12 programs over the next 5 years, and various other schedules indicating location, capacities, utilization, etc., the state has requested the following new additional schedules to be included in the Work Program:

- Net new classrooms added in 2005-06 and to be added in 2006-07
- Classrooms and type not intended to be used or projected not needed for educational purposes
- Co-teaching classrooms and type at each school not intended to be used for educational purposes in 2006-07
- All legally binding commitments for proportionate fair-share mitigation for impacts on public school facilities

The Work Program will also include the option of generating additional revenues by the District through the use of other financing sources to fund \$1.2 Billion of the Five Year Capital Plan. It will indicate that the funds will be used to fund the portions of the new capacity projects that are unfunded due to Class Size Reduction Amendment funds not provided by the State, and the renovations and educational enhancement projects in existing facilities not able to be funded from projected revenue sources. Staff will evaluate and report to the Board all available options to fund the \$1.2 Billion. Projects will be deferred beginning in fiscal year 2007-2008 if the options are not approved.] Revised

As noted in the Executive Summary provided to the School Board at the July 12th, 2006 Board meeting, the rating agencies anticipate that the District will seek voter-approved financing in the near term to comply with the recent voter approved initiative to reduce class size and to adequately provide for continual upgrades and renovations to school facilities.] Revised

Year 1 of the work program reflects the Capital Outlay Budget for fiscal year 2005-2006. Year 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities.

Following is a recap of projected revenues and projected uses for the five-year period in a more traditional format and is derived from Schedules 16, 17, 18, and 19 of the work program:

<u>Revenue & Other Sources</u>	<u>5-Year Projections</u>	
Total State Revenues (#16)	\$ 143,933,956	
Total Local Revenues (#16)	2,694,855,164	
Total Local Debt * (#16)	2,539,594,015	
Total Other Financing Sources (#19)	1,200,000,000] Revised
Uncommitted Fund Balance (#16)	<u>20,181,226</u>	
Total Projected Available Resources	\$ 6,598,564,361	

Planned Uses

Maintenance & Repair of Facilities (#16)	\$ 674,528,215
Vehicles/Equipment Purchases (#16)	182,378,699
Construction Management (#16)	185,500,000
Debt Service* (#16)	1,975,883,093
Miscellaneous Projects Funded with LOML (#16)	414,931,177
Classroom (Capacity) Projects Total (#17A & 18A)	2,216,958,494
Non-Classroom Projects Total (#17B & 18B)	<u>948,384,683</u>
Projected Appropriations	\$ 6,598,564,361

* Local Debt Sources and Debt Service Uses include Certificates of Participation, Line Of Credit, Master Equipment Lease, Technology Lease, and City of North Miami Educational Construction Note. The District, under guidelines provided by the rating agencies, is limited to appropriating 1 mill of the LOML for non-voter approved debt service payments.

The format of the work program has been prescribed by the state.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items, which are part of the 5:01 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the 2006-07 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida adopt the Educational Facilities Plan and the Five-Year Facilities Work Program will be forwarded to the Board under separate cover and will be on file in the Office of the Board Recording Secretary and the Citizen's Information Center.

