

Office of Superintendent of Schools
Board Meeting of September 13, 2006

August 31, 2006

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR APRIL, MAY, JUNE 2006**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of 2005-06 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amount to \$1,000,677 and \$17,290 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2005-06 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 3608 items with a depreciated cost of \$1,000,677 and Recoveries containing 18 items with a depreciated cost of \$17,290 to update the records as indicated in April, May, and June 2006 reports.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FOURTH QUARTER OF 2005-06**

Original cost of controlled property before current quarter deletions/recoveries: \$ 408,122,242

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 173,751,159

| | DELETIONS | | | RECOVERIES | | | | |
|--|-----------|---------------|------------------|-------------|-------|---------------|------------------|-------------|
| | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* |
| Routine approvals of trade-ins/disposals | 3,428 | \$9,698,944 | \$904,265 | 0.520% | 14 | \$39,824 | \$16,262 | 0.009% |
| Items reported on Plant Security Report | 159 | 278,989 | 89,010 | 0.051% | 2 | 3,232 | 1,028 | 0.001% |
| Physical inventory shortages | 21 | 33,376 | 7,402 | 0.004% | 2 | 4,090 | 0 | 0.000% |
| Total Current Period | 3,608 | \$10,011,309 | \$1,000,677 | 0.575% | 18 | \$47,146 | \$17,290 | 0.010% |
| For comparative purposes last year's figures were: | 4,151 | \$11,141,322 | \$1,163,038 | 0.522% | 86 | \$223,116 | \$72,627 | 0.033% |

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF SEPTEMBER 13, 2006

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools