

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF SEPTEMBER 7, 2006

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

Procurement Management Services held an auction of surplus/obsolete vehicles on September 7, 2006. The results of this auction are as follows:

GROSS PROCEEDS

Total Sales	\$434,200.00
Auctioneer's Premium (paid by buyers)	<u>\$26,052.00</u>
Total Monies Collected	\$460,252.00

EXPENSES

Auctioneer's Premium (paid by buyers)	\$26,052.00
Miscellaneous Expense (Tent rental, paint and others)	\$927.48
Overtime (Staging and relocation of equipment to auction site)	<u>\$15,981.73</u>
Total Expenses	<u>\$42,961.21</u>
Net Proceeds	<u>\$417,290.79</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of September 7, 2006, surplus/obsolete vehicle results.