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Office of Management and Compliance Audits

**SUBJECT: AUDITOR GENERAL REPORT NO. 2007-015, ANNUAL REPORT
ON SIGNIFICANT FINDINGS AND FINANCIAL TRENDS IN
CHARTER SCHOOL AND CHARTER TECHNICAL CAREER
CENTER AUDIT REPORTS PREPARED BY INDEPENDENT
CERTIFIED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR
ENDED JUNE 30, 2005**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

This Annual report provides a summary of the significant findings and financial trends that were identified in the audit reports submitted for 290 charter schools and charter technical career centers. A total of 303 charter schools were in operation during the 2004-05 fiscal year. Eleven of the 303 charter schools were closed during the 2004-05 fiscal year or subsequent to fiscal year-end and one merged with another charter school. Audit reports for 12 charter schools, which included the 11 charter schools that closed, were not submitted. Two Miami-Dade sponsored charter schools had material weaknesses cited, while nine charter schools had deficit balances.

This report will be presented to the Audit Committee at its November 15, 2006 meeting for their review and input and subsequently to the School Board at its November 21, 2006 meeting. This report may be viewed at http://sun6.dms.state.fl.us/audgen/pages/pdf_files/2007-015.pdf. The report will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Auditor General Report No. 2007-015, Annual Report on Significant Findings and Financial Trends In Charter School and Charter Technical Career Center Audit Reports Prepared By Independent Certified Public Accountants for the Fiscal Year ended June 30, 2005.