

Allen M. Vann, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT:           AUDITED FINANCIAL STATEMENTS FOR FIFTEEN CHARTER  
SCHOOLS FISCAL YEARS ENDED JUNE 30, 2006 AND 2005**

**COMMITTEE:       INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

The audited financial statements for the following fifteen charter schools were received and reviewed and are linked as outlined below:

- Archimedean Charter School
- Doctors Charter School of Miami Shores
- Downtown Academy
- Theodore R. and Thelma Gibson Charter School
- Liberty City Charter School
- Oxford Charter School
- Spirit City Academy
- Mater Academy
- Mater Academy Charter Middle School
- Mater Academy Charter High School
- Mater Performing Arts & Entertainment Academy
- Mater Academy East
- Mater East Academy Middle School
- Pinecrest Preparatory Academy
- Renaissance Elementary Charter School

In the reports, the independent auditors indicated that the financial statements of each charter school were fairly stated.

These financial statements will be presented to the Audit Committee at its November 15, 2006 meeting for their discussion and input and subsequently to the School Board at its November 21, 2006 meeting. Actual financial statements may be viewed at [http://mca.dadeschools.net/Charter\\_reports\\_0607.asp](http://mca.dadeschools.net/Charter_reports_0607.asp). The financial statements will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements for fifteen charter schools Fiscal Years ended June 30, 2006 and 2005 listed above.