

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF NOVEMBER 1, 2006**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

Procurement Management Services held an auction of surplus/obsolete vehicles on November 1, 2006. The results of this auction are as follows:

**GROSS PROCEEDS**

Total Sales	\$271,150.00
Auctioneer's Premium (paid by buyers)	\$16,269.00
Sales Tax (collected from surplus equipment)	<u>\$111.30</u>
Total Monies Collected	\$287,530.30

**EXPENSES**

Auctioneer's Premium (paid by buyers)	\$16,269.00
Sales Tax (collected from surplus equipment)	\$111.30
Miscellaneous Expenses (Mobile office lease, tent rental and others)	\$2,761.34
Overtime (Staging and relocation of equipment to auction site)	<u>\$12,570.98</u>
Total Expenses	<u>\$31,712.62</u>
Net Proceeds	<u>\$255,817.68</u>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of November 1, 2006, surplus/obsolete vehicle results.