

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS FOR NINE CHARTER
 SCHOOLS FISCAL YEARS ENDED JUNE 30, 2006 AND 2005**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

The audited financial statements for the following nine charter schools were received and reviewed:

- Academy of Arts and Minds
- Archimedean Academy
- Aspira Eugenio Maria de Hostos
- Aspira North
- Aspira South
- Coral Reef Montessori Academy
- Florida International Academy
- Sandor Wiener School of Opportunity North
- Sandor Wiener School of Opportunity South

In the reports, the independent auditors indicated that the financial statements of each charter school were stated fairly, in their opinion.

The School Board Audit Committee will review these financial statements at its December 5, 2006 meeting and will forward its recommendation to the School Board on or before December 13, 2006.

Copies of these financial statements will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the audited financial statements for nine charter schools fiscal year ended June 30, 2006 listed above.