

Office of School Facilities  
Rose Diamond, Chief Facilities Officer

**SUBJECT:            RENEWAL OF LEASE AGREEMENT WITH KEY PARKING SERVICES, INC., FOR THE USE OF THE PARKING FACILITIES AT FIENBERG/FISHER ELEMENTARY SCHOOL, LOCATED AT 1420 WASHINGTON AVENUE AND 1424 DREXEL AVENUE, MIAMI BEACH**

**COMMITTEE:        FACILITIES AND CONSTRUCTION REFORM**

History

Pursuant to Board Rule 6Gx13-1D-1.01, "School Facilities – Availability to Qualified Community Organizations and Commercial Enterprises", the District is authorized to lease paved parking areas to commercial enterprises for self-parking and/or valet parking purposes pursuant to the issuance of a Request for Proposals (RFP). As a result of the RFP process, since January 2006, the Board has leased 97 paved parking spaces at Fienberg/Fisher Elementary School, located at 1420 Washington Avenue and 1424 Drexel Avenue, for commercial parking purposes to Key Parking Services, Inc.(Key), a for-profit organization, during non-school hours (see location map).

Renewal of Lease Agreement

Key has completed its initial one-year term and has requested Board approval for the additional one-year option. This additional year represents the only one-year renewal option period available under the lease agreement. The term of the renewal option period will commence January 13, 2007, and will expire January 12, 2008.

The lease specifies that the current annual lease rate of \$102,000 shall be adjusted by either a 5% increase, or by the increase in the United States Consumer Price Index for all Urban Consumers (CPI), in effect sixty days before the anniversary of the commencement date of the lease agreement, whichever is greater. The November 2006 CPI is anticipated to be below 5%. As such, the annual lease rate will be adjusted to \$107,100 (\$92.01/per parking space/month), which reflects a 5% increase.

All terms and conditions of the lease agreement will remain unchanged, including the following:

- Key is responsible for all repair, maintenance and upkeep of the parking facility, including litter pick-up at the end of each period of use;
- Key is responsible for supervision of the property at all times during its period of use, and the property shall be attended at all times by at least one uniformed parking attendant; and

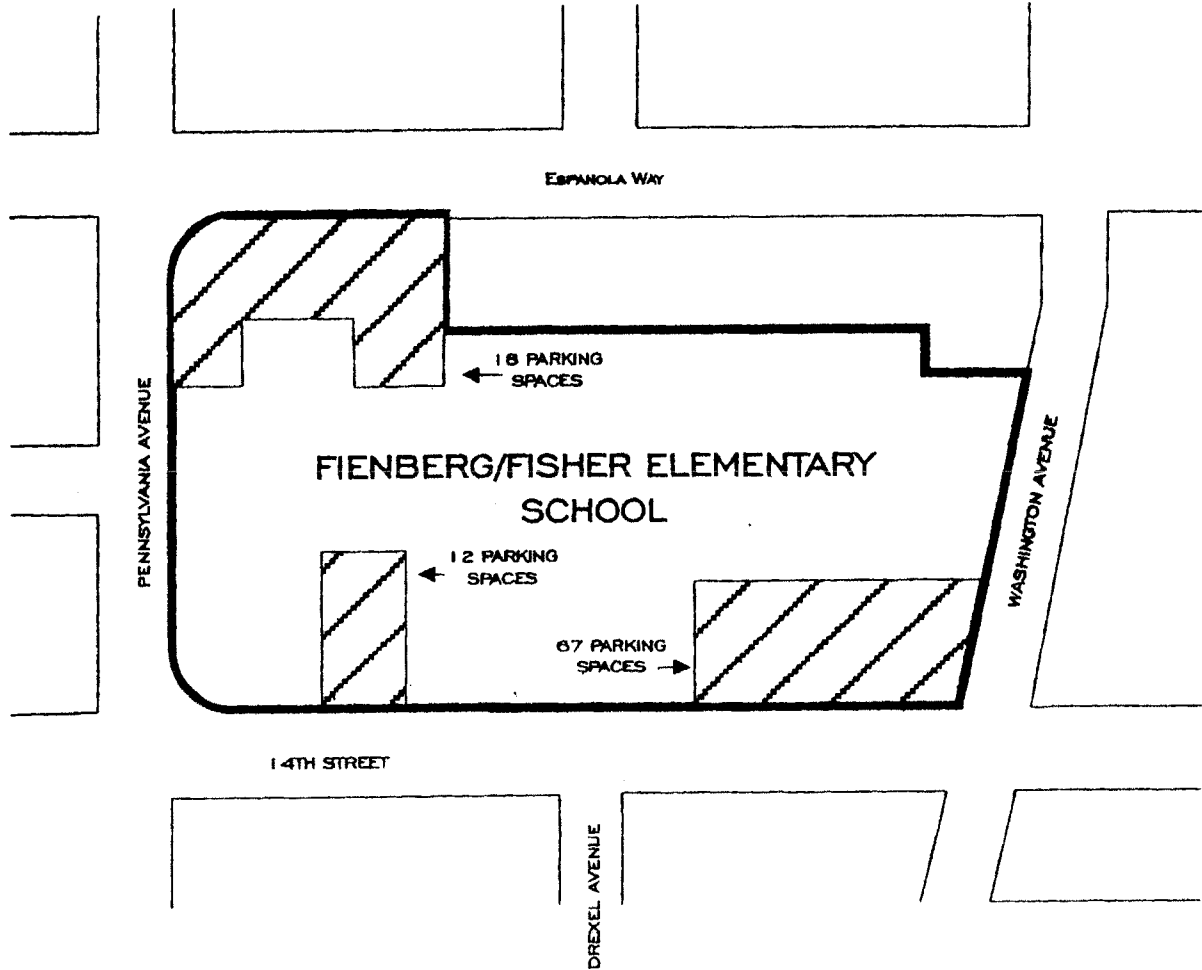
- the District may cancel the lease agreement at any time by giving Key 30 days prior written notice.

Staff contacted the Principal of Fienberg/Fisher Elementary School, the Regional Superintendent of Regional Center II and the Associate Superintendent of School Operations, who indicated no immediate after-hours need of the paved parking facilities for District purposes and recommended renewing the lease agreement with Key for the additional one-year period.


**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, authorize the renewal of the lease agreement with Key Parking Services, Inc., for use of the parking facility located at Fienberg/Fisher Elementary School, at an annual rental rate of \$107,100. The term of the renewal option period will commence January 13, 2007, and will end January 12, 2008. All other terms and conditions of the lease agreement will remain unchanged.

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# LOCATION MAP



**LEGEND**

 DEMISED PREMISES  
(TOTAL OF 97 PARKING SPACES)

