

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: RESOLUTION NO. 1, 2006-07 SPECIAL REVENUE - FOOD SERVICE FUND MID-YEAR BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Office of Budget Management, the Office of the Controller and the Department of Food and Nutrition have completed a review of food service operations through December 31, 2006. This resolution decreases budgeted revenues and other sources by \$2,795,000, decreases appropriations by \$2,147,321 and decreases fund balance by \$647,679 to reflect projected results for the year. Decreased revenues are due primarily to a decrease in enrollment resulting in a reduction in the total number of students participating in the program. Decreased appropriations are primarily for a decrease in Food & Supplies to match the decline in participation and the elimination of the maintenance chargeback. Accordingly, it is recommended that budgeted revenues and appropriations be amended as follows:

REVENUES	Increase (Decrease)
1. Increase (Decrease) Federal through State Revenues as follows:	\$(2,859,000)
a. National School Lunch Act	\$ (3,499,000)
b. USDA Commodities	500,000
c. Other	<u>140,000</u>
	\$ (2,859,000)
2. Decrease State Revenues due to a projected reduction in Food Service Supplements.	(62,000)
3. Increase Local Revenues for projected interest revenue.	126,000
	<hr/>
Net Decrease in Revenues	<u>\$(2,795,000)</u>

APPROPRIATIONS	Increase (Decrease)
1. Decrease Purchased Services mainly due to the elimination of the maintenance chargeback.	\$ (709,204)
2. Increase Energy Services to reflect projected expenditures.	384,883
3. Decrease Food and Supplies to reflect a decrease in participation.	(1,323,000)
4. Decrease capital outlay to reflect projected expenditures.	(500,000)
	<hr/>
Net Decrease in Appropriations	<u>\$ (2,147,321)</u>
 ENDING FUND BALANCE	
Decrease Ending Fund Balance to balance.	\$ <u>(647,679)</u>
Net Decrease in Appropriations And Ending Fund Balance	<u>\$ (2,795,000)</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 1, 2006-07 Food Service Fund Mid-Year Budget Review, decreasing revenues and appropriations/ending fund balance by \$2,795,000.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2006-07 FOOD SERVICE BUDGET
SUMMARY OF REVENUES & APPROPRIATIONS
RESOLUTION NO.1**

	ADOPTED BUDGET 09/13/06	RESOLUTION NO. 1	AMENDED BUDGET 02/14/07
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal Through State			
National School Lunch Act	\$ 93,818,909	\$ (3,499,000)	\$ 90,319,909
U.S.D.A. Commodities	5,848,753	500,000	6,348,753
Other	50,000	140,000	190,000
Subtotal Federal Through State	\$ 99,717,662	\$ (2,859,000)	\$ 96,858,662
State			
Food Service Supplement	\$ 2,780,000	\$ (62,000)	\$ 2,718,000
Other	54,000	-	54,000
Subtotal State	\$ 2,834,000	\$ (62,000)	\$ 2,772,000
Local			
Interest and Other	\$ 120,000	\$ 126,000	\$ 246,000
Food Sales	41,778,166	-	41,778,166
Subtotal Local	\$ 41,898,166	\$ 126,000	\$ 42,024,166
TOTAL REVENUES	\$ 144,449,828	\$ (2,795,000)	\$ 141,654,828
BEGINNING FUND BALANCE	\$ 72,838	\$ -	\$ 72,838
TOTAL REVENUES & BEGINNING BALANCES	\$ 144,522,666	\$ (2,795,000)	\$ 141,727,666
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 45,696,263	\$ -	\$ 45,696,263
Employee Benefits	21,936,559	-	21,936,559
Purchased Services	5,861,227	(709,204)	5,152,023
Energy Services	5,410,970	384,883	5,795,853
Food & Supplies	59,942,751	(1,323,000)	58,619,751
Capital Outlay	1,500,000	(500,000)	1,000,000
Indirect Cost & Other	2,572,304	-	2,572,304
TOTAL APPROPRIATIONS	\$ 142,920,074	\$ (2,147,321)	\$ 140,772,753
RESERVES			
Ending Fund Balance	1,602,592	(647,679)	954,913
TOTAL RESERVES	\$ 1,602,592	\$ (647,679)	\$ 954,913
TOTAL APPROPRIATIONS & RESERVES	\$ 144,522,666	\$ (2,795,000)	\$ 141,727,666