

Office of Superintendent of Schools
Board Meeting of February 14, 2007

February 1, 2007

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR OCTOBER, NOVEMBER AND DECEMBER 2006**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of 2006-07 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amount to \$1,442,393 and \$10,289 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the second quarter of 2006-07 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 3,320 items with a depreciated cost of \$1,442,393 and Recoveries containing 10 items with a depreciated cost of \$10,289 to update the records as indicated in October, November and December 2006 reports.

OSP:naf

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF 2006-07**

Original cost of controlled property before current quarter deletions/recoveries: \$ 420,850,426

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 188,152,968

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	3,227	\$10,048,595	\$1,388,261	0.738%	10	\$27,474	\$10,289	0.005%
Items reported on Plant Security Report	58	119,715	43,700	0.023%	0	0	0	0.000%
Physical inventory shortages	35	53,813	10,432	0.006%	0	0	0	0.000%
Total Current Period	3,320	\$10,222,123	\$1,442,393	0.767%	10	\$27,474	\$10,289	0.005%
For comparative purposes last year's figures were:	2,799	\$4,736,968	\$208,650	0.143%	24	\$95,116	\$19,776	0.014%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 14, 2007
APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools