

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE TREASURY  
ADVISORY COMMITTEE; REAPPOINTMENT OF THE  
TREASURY ADVISORY COMMITTEE MEMBER**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT  
STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

It is requested that The School Board of Miami-Dade County, Florida receive the Annual Report of the activities of the Treasury Advisory Committee for 2006, Attachment A.

The Committee member who is at the end of their four-year terms has agreed to be reappointed. Ms. Jacqueline A. Sinclair De Souza has been an excellent contributor to the activities of the Treasury Advisory Committee (TAC). TAC membership is staggered to provide for continuity on the Committee. The reappointment of Ms. Sinclair De Souza would give the TAC continuing advice on pertinent matters.

The Treasury Advisory Committee Members are as follows:

- Ms. Susan Racher, Chair (Chief Financial Officer, Wallace H. Coulter Foundation)
- Mr. Andres Bolaños Jr., Vice-Chair (President, Andres Bolaños C.P.A.)
- Mr. Mike Brown (President, Wometco Enterprises, Inc.)
- Mr. Floyd Denison (Retired Chief Financial Officer, Assurant; currently Co-Chair Investment Committee, Empire Investment Holdings)
- Ms. Jacqueline de Souza (Group Director, Finance, Ryder Truck Rental, Inc.)
- Mr. Agustin J. Barrera (School Board Chair, Miami-Dade County Public Schools)
- Ms. Ofelia San Pedro (Deputy Superintendent, Business Operations, Miami-Dade County Public Schools)
- Ms. Connie Pou (Controller, Miami-Dade County Public Schools)
- Ms. Silvia R. Rojas (Treasurer, Miami-Dade County Public Schools)

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. receive the annual report of the activities of the Treasury Advisory Committee for 2006; and
2. reappoint Ms. Jacqueline A. Sinclair De Souza to the Treasury Advisory Committee for a period of four years years.

## TREASURY ADVISORY COMMITTEE ANNUAL REPORT

Presented to the School Board on February 14, 2007

Since the last annual report, the Treasury Advisory Committee met on February 3, 2006, May 16, 2006, August 31, 2006, and November 6, 2006.

Highlights of major items reviewed by the Committee are as follows:

1. Monthly Performance Measurement and Portfolio Statistics Reports
2. Mid-year 2005-2006 interest revenue projections budget revisions
3. Interest revenue projections for 2006-2007
4. Investment Limitations and Guidelines Exception Report
5. Schedule of Investment Swaps
6. 2006-2007 Fiscal Year Annual Portfolio Statistics
7. Proposed Revision to School Board Rule 6Gx13-3B-1.01 Deposit and Investment Policies for School Board Funds
8. Proposed School Board Rule on Debt Management Policies
9. Proposed School Board Rule on Fund Balance Reserve Policy
10. \$120 million Master Equipment Lease
11. Forward Interest Rate Swap's associated with the \$139.88 million COP Series 2002A&B, and \$57.44 million COP Series 2003A
12. Proposed Financings and Debt Capacity Analysis 2006-07 through 2013-14
13. \$201.08 million COP Series 2006A
14. \$208.15 million COP Series 2006B
15. \$53.665 million COP Series 2006C
16. Miami Dade County Education Compact
  - Arbitrage Services
  - Investment Management Services
  - Reciprocal Membership in Financial Committees
17. \$160 million 2006 Tax Anticipation Notes (TAN)
18. \$124 million Note for North Miami Educational Facilities Construction

19. \$220 Million Revenue Anticipation Notes in the form of a Bank Line of Credit
20. M-DCPS Supplement Early Retirement Plan Investment Performance Analysis
21. \$79.65 million 1996 General Obligation Bonds Remarketing
22. \$86.785 million 1997 General Obligation Bonds Remarketing
23. \$2,599,392. COP 2006 QZAB (Qualified Zone Academy Bond)
24. \$233.40 million COP Series 2008A Refunding COPs 1998A & 1998C, and \$10.57 million COP Series 2006D partially refunding COP 2001C
25. Debt Portfolio Risk Assessment