

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS FOR FOURTEEN
 CHARTER SCHOOLS FISCAL YEARS ENDED JUNE 30, 2006
 AND 2005**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
 CONTROLS AND OPERATIONAL EFFICIENCY**

The audited financial statements for the following fourteen charter schools were received and reviewed:

- Archimedean Middle Conservatory
- Aventura City of Excellence School
- Balere Language Academy
- Early Beginnings Academy – Civic Center
- Early Beginnings Academy – North Shore
- Transitional Learning Academy
- Keys Gate Charter School
- Lawrence Academy
- Life Skills Center Dade County, Inc.
- Miami Children's Museum Charter School
- Miami Community Charter School
- Renaissance Middle Charter School
- The Charter School at Waterstone
- Youth Co-Op Charter School

In the reports, the independent auditors indicated that the financial statements of each charter school were fairly stated. These financial statements were presented to the Audit Committee at its January 30, 2007 meeting and recommended transmitting to the School Board at its February 14, 2007 meeting. Actual financial statements may be viewed at http://mca.dadeschools.net/Charter_reports_0607.asp. Copies of the financial statements have been placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements for fourteen charter schools Fiscal Years ended June 30, 2006 and 2005 listed above.