

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS FOR FIFTEEN CHARTER
SCHOOLS FISCAL YEARS ENDED JUNE 30, 2006 AND 2005**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

The audited financial statements for the following fifteen charter schools were received and reviewed:

- Doral Academy
- Doral Academy Charter Middle School
- Doral Academy High School
- Doral Performing Arts & Entertainment Academy
- Mater Academy
- Mater Academy Charter Middle School
- Mater Academy Charter High School
- Mater Academy East
- Mater Academy East Middle School
- Mater Performing Arts & Entertainment Academy
- Pinecrest Preparatory Academy Charter Middle School
- Pinecrest Preparatory Academy
- Somerset Academy Elementary
- Somerset Academy Charter Middle
- Somerset Academy Charter High

In the reports, the independent auditors indicated that the financial statements of each charter school were fairly stated. These financial statements were presented to the Audit Committee at its January 30, 2007 meeting and recommended transmitting to the School Board at its February 14, 2007 meeting. Actual financial statements may be viewed at http://mca.dadeschools.net/Charter_reports_0607.asp. Copies of the financial statements have been placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements for fifteen charter schools Fiscal Years ended June 30, 2006 and 2005 listed above.