

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF
MARCH 14, 2007**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: EVALUATE AND REDESIGN INTERNAL BUSINESS
OPERATIONS**

Procurement Management Services held an auction of surplus/obsolete equipment on March 14, 2007. The results of this auction are as follows:

GROSS PROCEEDS

Total Sales	\$82,167.00	
Auctioneer's Premium (Paid by buyers)	\$4,930.02	
Sales Tax (Collected from non tax-exempt buyers)	<u>\$1,525.71</u>	
Total Monies Collected		\$88,622.73

EXPENSES

Auctioneer's Premium (Paid by buyers)	\$4,930.02	
Sales Tax (Collected from non tax-exempt buyers)	\$1,525.71	
Miscellaneous Expense (Armored car service)	\$150.00	
Overtime (Staging and relocation of equipment to auction site)	<u>\$6,125.72</u>	
Total Expenses		<u>\$12,731.45</u>
Net Proceeds		<u>\$75,891.28</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of March 14, 2007, surplus/obsolete equipment results.

OSP/lja

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