Office of Superintendent of Schools
Board Meeting of May 16, 2007

May 2, 2007

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT:** **AUDITED FINANCIAL STATEMENTS FOR TWO COMMUNITY BASED ORGANIZATIONS**

**COMMITTEE:** **INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT STRATEGIC PLAN:** **ENSURE ADEQUATE AND EFFECTIVE INTERNAL CONTROLS AND OPERATIONAL EFFICIENCY**

The audited financial statements for the following two Community Based Organizations were received and reviewed:

- Educational Services of America, Inc., FYE 7/31/06 (formerly Ombudsman)
- Richmond Perrine Optimist Club, Inc., FYE 6/30/06

The two organizations provide alternative education services under annual contracts with the School Board. In their reports, the independent auditors concluded that the financial statements of each Community Based Organization were fairly stated. These financial statements were presented to the Audit Committee at its April 24, 2007 meeting. The Audit Committee recommended transmitting the financial statements to the School Board. Actual financial statements may be viewed at http://mca.dadeschools.net/Charter_reports_0607.asp. Copies of the financial statements have been placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements for two Community Based Organizations listed above.

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