

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF MAY 9, 2007**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT STRATEGIC PLAN: EVALUATE AND REDESIGN INTERNAL BUSINESS OPERATIONS**

Procurement Management Services held an auction of surplus/obsolete vehicles on May 9, 2007. The results of this auction are as follows:

**GROSS PROCEEDS**

Total Sales	\$449,800.00
Auctioneer's Premium (Paid by buyers)	<u>\$26,988.00</u>
Total Monies Collected	\$476,788.00

**EXPENSES**

Auctioneer's Premium (Paid by buyers)	\$26,988.00
Miscellaneous Expenses (Armored-car service, tent rental and others)	\$994.20
Overtime (Staging and relocation of equipment to auction site)	<u>\$11,534.22</u>
Total Expenses	<u>\$39,516.42</u>
Net Proceeds	<u>\$437,271.58</u>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of May 9, 2007, surplus/obsolete vehicle results.