

Ofelia San Pedro, Deputy Superintendent
Business Operations

SUBJECT: CATASTROPHIC ATHLETIC ACCIDENT INSURANCE PROGRAM

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Board awarded its contract for catastrophic athletic accident insurance for interscholastic athletics to National Union Fire Insurance Company (AIG), through Arthur J. Gallagher & Co. at the Board meeting of May 18, 2005 following issuance of Request For Proposal (RFP)# 055-EE10, Student Accident and Athletic Accident Insurance Coverages. At the Board meeting of July 12, 2006, the Board authorized renewal of that coverage, which is a requirement of the Florida High School Activities Association (FHSAA), Article 3.1.2, with a flat annual premium of \$80,809, effective August 1, 2006 to August 1, 2007.

Staff has been successful in obtaining a flat renewal for this coverage for the upcoming year with the policy period of August 1, 2007 to August 1, 2008. The benefits of this program are as follows:

ACCIDENT MEDICAL EXPENSE BENEFIT PER PARTICIPANT - \$5 MILLION

CATASTROPHIC CASH BENEFIT

Maximum Benefit Amount	\$500,000
Lump Sum after 6 months	\$100,000
Subsequent Benefit Amount (\$40,000/year for 10 years)	\$400,000
Accidental Death Benefit	\$ 10,000
Accidental Dismemberment Benefit	\$ 20,000

E-66

At the Board meeting of June 13, 2007 the Board authorized renewal of its student accident insurance program for School Year 2007-2008 with Agenda Item E-66. The authorization included a \$2 increase for grades Pre-K – 6 (\$12 to \$14); however the rate for this part of the coverage was incorrectly written in the recommended portion of the agenda item and appeared as \$12.00, as opposed to the correct figure of \$14.00. Staff is inserting the correct premium figure in this agenda item to correct the error.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida:

1. authorize renewal of the district's Catastrophic Athletic Accident Insurance coverage with National Union Fire Insurance Company (AIG)(A.M. Best A+ XV), through Arthur J. Gallagher & Co., effective August 1, 2007 to August 1, 2008 for an annual premium of \$80,809; and
2. approve the PK-6 rate of \$14.00 for student accident insurance coverage with Reliance Standard Insurance Company (A.M. Best A- IX), through School Insurance of Florida, effective August 1, 2007 to August 1, 2008.

OSP:sc