

Ofelia San Pedro, Deputy Superintendent
Business Operations

**SUBJECT: REQUEST FOR AUTHORITY TO REIMBURSE MIAMI-
DADE COLLEGE FOR ONE HALF OF THE COMMERCIAL
PACKAGE INSURANCE POLICY AND WINDSTORM
POLICIES INSURING MIAMI-DADE COUNTY PUBLIC
SCHOOLS AND MIAMI-DADE COLLEGE FOR NEW
WORLD SCHOOL OF THE ARTS**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL
RELATIONS**

**LINK TO DISTRICT IMPROVE FINANCIAL SERVICES
STRATEGIC PLAN:**

Miami-Dade County Public Schools (M-DCPS) and Miami-Dade College (MDC) jointly purchase appropriate insurance coverages to adequately protect New World School of the Arts. MDC secures proposals for the coverage through their brokers and provides the information to the Office of Risk and Benefits Management to ensure the coverage is appropriate and at a competitive cost for the South Florida marketplace.

Annually, the Board has authorized payment for one-half of the annual premium for such coverages pursuant to the authority provided by State Board Rule 6A-1.012(11), wherein the Board is authorized to directly negotiate and enter into contracts for insurance, risk management programs, or third party administrators, making such acquisitions through the bid process or by direct negotiation and contract.

Staff from the Office of Risk and Benefits Management is working with risk management staff from MDC to obtain the quotes for the renewals of these coverages, which become effective August 13, 2007. When the renewal is finalized, a completed agenda item will be provided prior to the Board meeting of July 11, 2007.

OSP:sc