

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JULY, AUGUST AND SEPTEMBER 2007**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of 2007-08 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amount to \$377,696 and \$3,049 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of 2007-08 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 3,053 items with a depreciated cost of \$377,696 and Recoveries containing 5 items with a depreciated cost of \$3,049 to update the records as indicated in July, August and September 2007 reports.

OSP:tcg

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FIRST QUARTER OF 2007-08**

Original cost of controlled property before current quarter deletions/recoveries: \$ 435,243,190

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 205,062,417

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,968	\$5,610,451	\$336,179	0.164%	4	\$8,252	\$3,049	0.001%
Items reported on Plant Security Report	53	137,453	36,699	0.018%	0	0	0	0.000%
Physical inventory shortages	32	56,350	4,818	0.002%	1	1,682	0	0.000%
Total Current Period	3,053	\$5,804,254	\$377,696	0.184%	5	\$9,934	\$3,049	0.001%
For comparative purposes last year's figures were:	2,340	\$10,140,640	\$1,479,551	0.841%	4	\$13,069	\$4,640	0.003%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF NOVEMBER 20, 2007

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools