

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS FOR THREE COMMUNITY
 BASED ORGANIZATIONS**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT

**STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
 CONTROLS AND OPERATIONAL EFFICIENCY**

The audited financial statements for three of the eight community based organizations (CBO's) contracted through the District's Alternative Education program were reviewed by the Audit Committee on January 29th:

The Audit Committee recommended transmitting the statements to the School Board but asked staff to follow up on certain financial reporting and contractual matters relative to the Ombudsman Educational Services, Ltd. and report back to them at their March 18th meeting.

- Dade Marine Institute, Inc.
- Ombudsman Educational Services, Ltd.
- Richmond-Perrine Optimist Club, Inc.

The statements may be viewed at http://mca.dadeschools.net/CBO_Charter_0708.asp or can be found on the accompanying compact disk (CD). CD copies of the financial statements were placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements for three Community Based Organizations Fiscal Year Ended June 30, 2007 listed above.