

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REPORT OF SCHOOL BOARD AUCTION OF JANUARY 30, 2008

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: EVALUATE AND REDESIGN INTERNAL BUSINESS
OPERATIONS**

Procurement Management Services held an auction of surplus/obsolete vehicles on January 30, 2008. The results of this auction are as follows:

GROSS PROCEEDS

Total Sales	\$353,675.00
Sales Tax	\$441.49
Auctioneer's Premium (paid by buyers)	\$21,220.50
Total Monies Collected	<u>\$375,336.99</u>

EXPENSES

Sales Tax	\$441.49
Auctioneer's Premium (paid by buyers)	\$21,220.50
Miscellaneous Expenses	\$8,938.43
(Armored-car service, tent rental, and others)	
Overtime	\$8,599.52
(Staging and relocation of buses to auction site)	
Total Expenses	<u>\$39,199.94</u>
Net Proceeds	<u>\$336,137.05</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **RECEIVE** the report of the auction of January 30, 2008, surplus/obsolete vehicle results.

OSP/lp

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