

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JANUARY, FEBRUARY AND MARCH 2008**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of 2007-08 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$1,987,902 and \$18,803 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the third quarter of 2007-08 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 4,247 items with a depreciated cost of \$1,987,902 and Recoveries containing 24 items with a depreciated cost of \$18,803 to update the records for January, February and March 2008.

OSP:tcg

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF 2007-08**

Original cost of controlled property before current quarter deletions/recoveries: \$ 455,950,719

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 216,712,661

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	4,046	\$13,126,382	\$1,893,156	0.874%
Items reported on Plant Security Report	153	220,091	71,475	0.033%
Physical inventory shortages	48	90,202	23,271	0.011%
Total Current Period	4,247	\$13,436,675	\$1,987,902	0.918%
For comparative purposes last year's figures were:	4,084	\$7,151,012	\$419,898	0.207%

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	21	\$62,639	\$17,612	0.008%
	3	4,043	1,191	0.001%
	0	0	0	0.000%
	24	\$66,682	\$18,803	0.009%
	17	\$31,006	\$4,880	0.003%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF May 21, 2008

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools