

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: FINAL ADOPTION OF THE FY2009-10 BUDGET

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

On July 28, 2009, the Board tentatively adopted the FY2009-10 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY2009-10 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 28, 2009 are attached for all funds.

The following document will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center:

- FY2009-10 State Budget Forms (All funds)

NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for 2008-09 and after the Five-Year Facilities Work Program.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the FY2009-10 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 11 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 9, 2009.

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Increase State revenues for the following programs:	\$ 190,054
FDLRS – General Revenue*	\$ 67,036
SEDNET IDEA General Revenue*	18,018
Reduce Speed*	105,000
Total	\$ 190,054
*Offsetting appropriations	
2. Increase Transfer from Capital Outlay to reflect revised revenue for Charter School-Capital Outlay (requires offsetting appropriation).	624,657
3. Decrease Beginning Fund Balance to conform to final year-end closing. Beginning Fund Balance consists of a decrease in estimated rebudgets (\$3,607,217) offset by an increase in contingency of \$1,135,785.	(2,471,432)
Total Revenues Decrease	<u>\$ (1,656,721)</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND (Continued)

APPROPRIATIONS	Increase (Decrease)
1. Decrease appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from the prior year. Estimate was \$26,694,111, actual results were \$23,086,894. School rebudgets were limited to EESAC (School Advisory Committee) and revenue related programs (i.e. Community Schools) as in FY2008-09.	\$ (3,607,217)
2. Increase appropriations for new categorical programs based on notification received after Tentative Budget:	190,054
FDLRS – General Fund	\$ 67,036
SEDNET IDEA – General Fund	18,018
Reduce Speeding	<u>105,000</u>
Total	\$ <u>190,054</u>
3. Increase appropriations for Charter School – Capital Outlay based upon information received from the Department of Education (offset by revenue).	624,657
4. Increase appropriations by restoring selected departmental reductions/omissions.	<u>1,135,785</u>
Total Appropriations Decrease	<u>\$ (1,656,721)</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect actual results for Fiscal Year 2008-09.	\$ (4,874,744)
Total Revenues and Other Sources Decrease	<u>\$ (4,874,744)</u>

APPROPRIATIONS

Decrease projected ending fund balance.	\$ (4,874,744)
Total Appropriations Decrease	<u>\$ (4,874,744)</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect actual results for FY2008-09.	\$ (194,169,183)
2. Increase Charter Schools Capital Outlay Revenue to reflect revised FLDOE estimates.	624,657
Total Revenues and Other Sources Decrease	<u>\$ (193,544,526)</u>

APPROPRIATIONS

1. Decrease program rebudgets to reflect actual results.	\$ (194,819,183)
2. Increase transfers to General Fund for Charter Schools Capital Outlay.	624,657
3. Increase appropriations for the design of a Secondary Learning Center (Doral Senior High School).	500,000
4. Increase technology/equipment appropriations to fund software used to monitor and report on charter schools.	150,000
Total Appropriations Decrease	<u>\$ (193,544,526)</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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SPECIAL REVENUE - FOOD SERVICE FUND

REVENUES	Increase (Decrease)
Increase Fund Balance from prior year to reflect actual results.	\$ <u>427,649</u>
Total Revenues Increase	\$ <u>427,649</u>

APPROPRIATIONS

Increase Ending Fund Balance.	\$ <u>427,649</u>
Total Appropriations Increase	\$ <u>427,649</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Direct	\$ 28,268,897
Federal Thru State	11,233,507
Local Sources	<u>(64,963)</u>
Total Revenues Increase	<u>\$ 39,437,441</u>

APPROPRIATIONS

Increase appropriations as follows:	
Differentiated Accountability	\$ 301,991
Differentiated Accountability, IDEA	101,465
Title II, Part B	1,216,653
High School Musical	5,000
Everglades Migrant Camp	14,900
You Can Do It Can Do It	14,500
Outreach Youth and Family	50,379
Carryforward	<u>37,732,553</u>
Total Appropriations Increase	<u>\$ 39,437,441</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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**SPECIAL REVENUE – TARGETED ARRA STIMULUS FUNDS
FINAL BUDGET REVIEW**

REVENUES	Increase (Decrease)
Decrease Federal Thru State revenues.	\$ <u>(10,828,222)</u>
Total Revenues Decrease	\$ <u>(10,828,222)</u>
APPROPRIATIONS	
Decrease Carryforward in ARRA programs.	\$ <u>(10,828,222)</u>
Total Appropriations Decrease	\$ <u>(10,828,222)</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE FUND – SPECIAL EVENTS

REVENUES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect FY2008-09 final results.	\$ <u>(37,332)</u>
Total Revenues Decrease	\$ <u>(37,332)</u>
APPROPRIATIONS	
Decrease appropriations to balance.	\$ <u>(37,332)</u>
Total Appropriations Decrease	\$ <u>(37,332)</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT

REVENUES	Increase (Decrease)
1. Reclass \$17,688 from confiscated property to citations. The law recommends no budget for confiscated property.	\$ 0
2. Increase Beginning Fund Balance to reflect FY2008-09 final results.	<u>5,818</u>
Total Revenues Increase	<u>\$ 5,818</u>

APPROPRIATIONS

Increase appropriations to balance.	<u>\$ 5,818</u>
Total Appropriations Increase	<u>\$ 5,818</u>

**CHANGES FROM THE FY2009-10 TENTATIVE ADOPTED BUDGET
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FIDUCIARY FUND -- PENSION TRUST FUND

REVENUES	Increase (Decrease)
Increase Beginning fund Balance to reflect FY2008-09 final results.	\$ <u>508,273</u>
Total Revenues Increase	\$ <u>508,273</u>

APPROPRIATIONS/ENDING FUND BALANCE

Increase Ending Fund Balance to balance.	\$ <u>508,273</u>
Total Appropriations Increase	\$ <u>508,273</u>