

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR APRIL, MAY AND JUNE 2009**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of 2008-09 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$348,268 and \$100,707 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2008-09 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,302 items with a depreciated cost of \$348,268 and Recoveries containing 12 items with a depreciated cost of \$100,707 to update the records for April, May and June 2009.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FOURTH QUARTER OF 2008-09**

Original cost of controlled property before current quarter deletions/recoveries: \$ 493,262,508

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 233,550,758

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,170	\$3,990,440	\$271,595	0.116%	10	\$159,072	\$99,241	0.042%
Items reported on Plant Security Report	98	152,677	56,096	0.024%	2	2,884	1,466	0.001%
Physical inventory shortages	34	50,830	20,577	0.009%	0	0	0	0.000%
Total Current Period	2,302	\$4,193,947	\$348,268	0.149%	12	\$161,956	\$100,707	0.043%
For comparative purposes last year's figures were:	3,030	\$8,061,571	\$486,407	0.217%	22	\$80,963	\$37,708	0.016%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF September 09, 2009

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools