

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JULY, AUGUST AND SEPTEMBER 2009**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of 2009-10 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$124,360 and \$2,115 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of 2009-10 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 590 items with a depreciated cost of \$124,360 and Recoveries containing 7 items with a depreciated cost of \$2,115 to update the records for July, August and September 2009.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FIRST QUARTER OF 2009-10**

Original cost of controlled property before current quarter deletions/recoveries: \$ 492,936,429

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 225,351,923

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	544	\$1,314,734	\$100,538	0.045%	6	\$13,193	\$1,569	0.001%
Items reported on Plant Security Report	28	63,784	13,980	0.006%	1	1,129	546	0.000%
Physical inventory shortages	18	26,824	9,842	0.004%	0	0	0	0.000%
Total Current Period	590	\$1,405,342	\$124,360	0.055%	7	\$14,322	\$2,115	0.001%
For comparative purposes last year's figures were:	1,491	\$2,916,971	\$213,825	0.094%	15	\$41,653	\$20,221	0.009%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF November 17, 2009

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools