

Jose F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR A
COMMUNITY BASED ORGANIZATION – AMIkids MIAMI-DADE,
INC. (FORMERLY KNOWN AS DADE MARINE INSTITUTE, INC.)**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

AMIkids, Inc., provides alternative education services to District students. The financial statements for the fiscal year ended June 30, 2009 were audited by Cross, Fernandez and Riley, LLP. The auditors concluded that the financial statements present fairly in all material respects, the financial position of AMIkids Miami-Dade, Inc., as of June 30, 2009. Total revenues were \$2,431,073 with \$743,445 derived from M-DCPS. Total net assets as of June 30, 2009 were \$842,955.

Statements may be viewed at <http://mca.dadeschools.net/CBOFinancials0910.asp>
Copies of the financial statements were previously distributed via compact disc (CD) and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

The School Board Audit Committee reviewed this report at its December 8, 2009 meeting and recommended transmitting it to the School Board.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for a Community Based Organization- AMIkids, Inc., for the Fiscal Year Ended June 30, 2009.