

Jose F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR A
COMMUNITY BASED ORGANIZATION – RICHMOND-PERRINE
OPTIMIST CLUB, INC.**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

Richmond-Perrine Optimist Club, Inc., provides alternative education services to District students. The financial statements for the fiscal year ended June 30, 2009 were audited by, Nzeribe & Company, P.A. The auditors concluded that the financial statements present fairly in all material respects, the financial position of Richmond-Perrine Optimist Club, Inc., as of June 30, 2009. However, there was an audit finding related to some of the sign-in logs for the participants of the After School House Program funded by the Children Trust that were signed by the case workers instead of the participants. The administration agreed to correct. Total revenues were \$1,990,788, with \$346,889 derived from M-DCPS. Total net assets were \$4,553,689.

Statements may be viewed at <http://mca.dadeschools.net/CBOFinancials0910.asp>
Copies of the financial statements were previously distributed via compact disc (CD) and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

The School Board Audit Committee reviewed this report at its December 8, 2009 meeting and recommended transmitting it to the School Board.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for a Community Based Organization – Richmond-Perrine Optimist Club, Inc., for the Fiscal Year Ended June 30, 2009.