

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 2, FY2009-10 SPECIAL REVENUE FUNDS – STATE FISCAL STABILIZATION FUNDS SPRING BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Special Revenue Funds include the State Fiscal Stabilization Fund. The purpose of this resolution is to make budget amendments to the State Fiscal Stabilization Fund budget which is required to fully comply with grant terms and/or good accounting practices.

This resolution increases budgeted revenues and appropriations in the State Fiscal Stabilization Fund by \$471,630. The District was notified in May of this budget increase when the Florida Education Finance Program (FEFP) Fourth Calculation was received.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY2009-10 State Fiscal Stabilization Funds Stimulus Funds Spring Budget Review, increasing revenues and appropriations by \$471,630; and
2. adopt the Summary of Revenues and Appropriations (page 2) and the Summary of Appropriations by Function (page 4).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY2009-10 STATE FISCAL STABILIZATION K-12 STIMULUS FUND (ARRA)
 SUMMARY OF REVENUES AND APPROPRIATIONS
 RESOLUTION NO. 2**

	<u>ADOPTED BUDGET 2/10/10</u>	<u>RESOLUTION NO. 2</u>	<u>AMENDED BUDGET 5/12/10</u>
REVENUES			
Federal/Federal through State	\$ 125,379,750	\$ 471,630	\$ 125,851,380
Local	-	-	-
TOTAL REVENUES	<u>\$ 125,379,750</u>	<u>\$ 471,630</u>	<u>\$ 125,851,380</u>
APPROPRIATIONS			
Salaries	\$ 87,751,506	\$ 3,866,022	\$ 91,617,528
Employee Benefits	32,399,440	(1,066,701)	31,332,739
Purchased Services	-	292,561	292,561
Energy Services	-	-	-
Materials & Supplies	235,921	(217,127)	18,794
Capital Outlay	-	1,200	1,200
Other Expenses	4,992,883	(2,404,325)	2,588,558
TOTAL APPROPRIATIONS	<u>\$ 125,379,750</u>	<u>\$ 471,630</u>	<u>\$ 125,851,380</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY2009-10 STATE FISCAL STABILIZATION K-12 STIMULUS FUNDS (ARRA)
SUMMARY OF GRANT INCREASES AND DECREASES
RESOLUTION NO. 1

PROGRAM NUMBER	PROGRAM TITLE	INCREASES (DECREASES)
3187	State Stabilization K-12	\$ 471,630
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Total		\$ 471,630

DISTRICT SCHOOL BOARD OF MIAMI-DADE COUNTY
DISTRICT SUMMARY BUDGET
Appropriation Analysis by Function
May 12, 2010

SECTION IV. SPECIAL REVENUE FUNDS-State Fiscal Stabilization Funds

FUNCTION	#	TOTALS	SALARIES 100	EMPLOYEE BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	MATERIALS AND SUPPLIES 500	CAPITAL OUTLAY 600	OTHER EXPENSES 700
Instruction	5000	\$ 40,278,260	\$ 28,517,132	\$ 11,761,128	\$ -	\$ -	\$ -	\$ -	\$ -
Pupil Personnel Services	6100	\$ 53,055,091	\$ 40,466,049	\$ 12,589,042	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Media Services	6200	\$ 26,643,357	\$ 20,301,474	\$ 6,341,883	\$ -	\$ -	\$ -	\$ -	\$ -
Instruction & Curriculum Development	6300	\$ 145,291	\$ 115,989	\$ 29,302	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Staff Training	6400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board of Education	6500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration	7100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Administration	7200	\$ 2,588,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,588,558
Facilities Acquisition & Construction	7300	\$ 2,193,656	\$ 1,715,952	\$ 457,710	\$ -	\$ -	\$ 18,794	\$ 1,200	\$ -
Fiscal Services	7400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Services	7600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Services	7700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Plant	7800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance of Plant	7900	\$ 654,606	\$ 500,932	\$ 153,674	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	8100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	8200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	9100	\$ 292,561	\$ -	\$ 292,561	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS		\$ 125,851,380	\$ 91,617,528	\$ 31,332,739	\$ 292,561	\$ -	\$ 18,794	\$ 1,200	\$ 2,588,558
OTHER FINANCING USES:									
Transfers out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	\$ -							
TOTAL OTHER FINANCING USES									
FUND BALANCE JUNE 30, 2005	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		\$ 125,851,380							