

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JANUARY, FEBRUARY AND MARCH 2010**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of 2009-10 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$277,692 and \$7,907 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the third quarter of 2009-10 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,456 items with a depreciated cost of \$277,692 and Recoveries containing 9 items with a depreciated cost of \$7,907 to update the records for January, February and March 2010.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE THIRD QUARTER OF 2009-10

Original cost of controlled property before current quarter deletions/recoveries:

\$ 493,287,327

Depreciated cost of controlled property before current quarter deletions/recoveries:

\$ 207,495,109

	DELETIONS			PERCENTAGE*
	ITEMS	ORIGINAL COST	DEPRECIATED COST	
Routine approvals of trade-ins/disposals	1,356	\$2,801,459	\$214,522	0.103%
Items reported on Plant Security Report	53	76,429	24,341	0.012%
Physical inventory shortages	47	90,344	38,829	0.019%
Total Current Period	1,456	\$2,968,232	\$277,692	0.134%
For comparative purposes last year's figures were:	2,434	\$11,910,509	\$1,777,785	0.748%

	RECOVERIES			PERCENTAGE*
	ITEMS	ORIGINAL COST	DEPRECIATED COST	
	2	\$2,907	\$1,701	0.001%
	4	7,715	5,352	0.003%
	3	5,001	854	0.000%
	9	\$15,623	\$7,907	0.004%
	108	\$285,738	\$63,557	0.027%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF MAY 12, 2010

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools