

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2010 UNTIL THE FY2010-11 TENTATIVE BUDGET IS ADOPTED

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The budget development schedule mandated by state law will not result in an adopted FY2010-11 budget prior to the start of the FY2010-11 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 1011.08 authorizes the Board to approve expenditures between July 1, 2010 and the date the tentative budget becomes official which is scheduled to occur on July 28, 2010.

It is recommended that the Board authorize the FY2009-10 fiscal year budget, as amended, to be used as a continuation budget for FY2010-11, effective July 1, 2010, until such time as the FY2010-11 tentative budget becomes official.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the FY2009-10 fiscal year budget, as amended, to be used as a continuation budget for FY2010-11, effective July 1, 2010 until such time as the FY2010-11 tentative budget becomes official