

Jose F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT: FINANCIAL STATEMENTS ON ANNUAL EDUCATIONAL FACILITIES IMPACT FEES AGENCY FUNDS OF MIAMI-DADE COUNTY AS OF SEPTEMBER 30, 2009**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The above-captioned audit report, which includes an opinion on the Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida, stating that the financial statements are presented fairly and in conformity with generally accepted accounting principles, is submitted to the School Board. The report also includes the standard compliance and internal control letter. There were no audit exceptions noted by the auditors.

Every year the program requires that audited financial statements, along with the various auditors' opinion letters be provided to both Miami-Dade County and Miami-Dade County Public Schools, as stipulated in the Interlocal Agreement between Miami-Dade County and the School Board. The audit of the school system's records was presented to the School Board on January 13, 2010, and subsequently forwarded to Miami-Dade County.

In accordance with the procedures for the Office of Management and Compliance Audits, KPMG's LLP's Audit Report: Educational Facilities Impact Fees Agency Funds of Miami-Dade County, Florida, Combining Financial Statements, September 30, 2009 (With Independent Auditors' Report Thereon) is submitted to the School Board. The School Board Audit Committee reviewed the audit report at its May 11, 2010 meeting and recommended transmitting it to the School Board.

Copies of this report were distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file KPMG LLP's Audit Report: Financial Statements on Annual Educational Facilities Impact Fees Agency Funds of Miami-Dade County as of September 30, 2009.