

Financial Services  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: TENTATIVE ADOPTION OF THE FY2010-11 BUDGET**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC FRAMEWORK : FINANCIAL EFFICIENCY/STABILITY**

The Board received the Tentative Budget Recommendation for FY2010-11 on July 9, 2010, which included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

At the July 14, 2010 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **FY2010-11 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **FY2010-11 Tentative Budget Workpapers** which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement will be based upon the documents listed above, and the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 16, 2010, based upon statewide assessed values of taxable property.

The FY2010-11 budget consists of the documents listed above and the **School Allocation Plan** which identify the formulas used to develop personnel, materials, and supplies allocations to the schools.

Final adoption of the FY2010-11 budget is scheduled for September 7, 2010. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the FY2010-11 fiscal year.

The following documents are provided:

- Recommended changes to the budget subsequent to the FY2010-11 Tentative Budget – Executive Summary (Attachment A)
- A FY2010-11 Budget Summary, similar to that advertised pursuant to the law (Attachment B)

The **School Allocation Plan** will be distributed to the Board under separate cover on July 21, 2010.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. tentatively adopt the FY2010-11 Annual Budget, which consists of the budget approved for advertising on July 14, 2010, as adjusted for recommended changes included on Attachment A, and including any amendments approved by the Board following the public hearing on July 28, 2010; and
2. approve the FY2010-11 *School Allocation Plan*.

CHANGES INCORPORATED IN THE 2010-11 TENTATIVE BUDGET  
 RECOMMENDED FOR ADOPTION  
 JULY 28, 2010

GENERAL FUND

Revenue Changes

AMOUNT

- |   |                 |
|---|-----------------|
| 1. Decrease Florida Education Finance Program (FEFP) state revenue due to an increase in the Required Local Effort millage levy rate certified by the Commissioner of Education.  | \$ (17,861,680) |
| 2. Adjust local revenue due to an increase in the State mandated Required Local Effort (RLE) millage levy reflected in the Executive Summary (from 5.527 to 5.616) certified by the Commissioner of Education on July 16, 2010. | 17,469,116      |

|                              |                            |
|------------------------------|----------------------------|
| <b>Total Revenue Changes</b> | <b>\$ <u>(392,564)</u></b> |
|------------------------------|----------------------------|

Appropriation Changes

|  |              |
|--|--------------|
| Reduce Health Premium Subsidy Reserve to balance. The appropriation for this reserve is revised to \$13,607,436. | \$ (392,564) |
|--|--------------|

|                                    |                            |
|------------------------------------|----------------------------|
| <b>Total Appropriation Changes</b> | <b>\$ <u>(392,564)</u></b> |
|------------------------------------|----------------------------|

## PROPOSED MILLAGE LEVY:

|                            |              |
|----------------------------|--------------|
| Operating:                 |              |
| Required Local Effort      | 5.616        |
| Basic Discretionary        | 0.698        |
| Maximum .250 Discretionary | 0.000        |
| Debt Service               | 0.385        |
| Capital Outlay             | 1.550        |
| Total                      | <u>8.249</u> |

## BUDGET SUMMARY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF MIAMI-DADE COUNTY PUBLIC SCHOOLS ARE 2.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.  
FISCAL YEAR 2010-2011

|                                 | GENERAL<br>FUND        | DEBT<br>SERVICE<br>FUNDS | CAPITAL<br>OUTLAY<br>FUNDS | SPECIAL<br>REVENUE<br>FUNDS | FIDUCIARY<br>FUND   | TOTAL<br>ALL<br>FUNDS  |
|---------------------------------|------------------------|--------------------------|----------------------------|-----------------------------|---------------------|------------------------|
| <b>REVENUES</b>                 |                        |                          |                            |                             |                     |                        |
| Federal                         | \$ 17,457,087          | \$ -                     | \$ -                       | \$570,472,575               | \$ -                | \$ 587,929,662         |
| State                           | 1,153,050,994          | 13,762,999               | 27,406,441                 | 2,259,000                   | -                   | 1,196,479,434          |
| Local                           | 1,322,912,986          | 77,190,623               | 313,335,402                | 33,597,391                  | 3,624,520           | 1,750,660,922          |
| <b>TOTAL REVENUES</b>           | <b>\$2,493,421,067</b> | <b>\$ 90,953,622</b>     | <b>\$340,741,843</b>       | <b>\$606,328,966</b>        | <b>\$ 3,624,520</b> | <b>\$3,535,070,018</b> |
| Transfers In                    | 140,139,692            | 245,299,874              | -                          | -                           | -                   | 385,439,566            |
| Non Revenue Sources             | -                      | -                        | 24,640,000                 | -                           | -                   | 24,640,000             |
| Beginning Fund Balance          | 97,207,425             | 82,923,005               | 506,322,384                | 5,720,702                   | 23,798,137          | 715,971,653            |
| <b>TOTALS</b>                   | <b>\$2,730,768,184</b> | <b>\$419,176,501</b>     | <b>\$871,704,227</b>       | <b>\$612,049,668</b>        | <b>\$27,422,657</b> | <b>\$4,661,121,237</b> |
| Less: Transfers                 |                        |                          |                            |                             |                     | \$ 385,439,566         |
| <b>TOTAL ALL FUNDS</b>          |                        |                          |                            |                             |                     | <b>\$4,275,681,671</b> |
| <b>APPROPRIATIONS</b>           |                        |                          |                            |                             |                     |                        |
| Instruction                     | \$1,829,173,567        | \$ -                     | \$ -                       | \$260,322,692               | \$ -                | \$2,089,496,259        |
| Pupil Personnel                 | 37,628,525             | -                        | -                          | 78,385,352                  | -                   | 116,013,877            |
| Instructional Media Services    | 4,445,854              | -                        | -                          | 28,247,599                  | -                   | 32,693,453             |
| Instructional & Curriculum Dev. | 17,370,955             | -                        | -                          | 34,333,526                  | -                   | 51,704,481             |
| Instructional Staff Training    | 3,820,701              | -                        | -                          | 33,343,600                  | -                   | 37,164,301             |
| Instructional Support           | 26,666,282             | -                        | -                          | 1,506                       | -                   | 26,667,788             |
| Board of Education              | 6,747,408              | -                        | -                          | -                           | -                   | 6,747,408              |
| General Administration          | 5,576,994              | -                        | -                          | 19,155,755                  | -                   | 24,732,749             |
| School Administration           | 166,274,112            | -                        | -                          | 2,198,521                   | -                   | 168,472,633            |
| Facilities - Other              | -                      | -                        | 474,264,661                | 258,170                     | -                   | 474,522,831            |
| Fiscal Services                 | 13,509,417             | -                        | -                          | 93,303                      | -                   | 13,602,720             |
| Food Services                   | -                      | -                        | -                          | 145,349,942                 | -                   | 145,349,942            |
| Central Services                | 49,015,721             | -                        | -                          | 1,047,422                   | -                   | 50,063,143             |
| Pupil Transportation Services   | 72,032,459             | -                        | -                          | 1,937,880                   | -                   | 73,970,339             |
| Operation of Plant              | 279,743,442            | -                        | -                          | 659,964                     | -                   | 280,403,406            |
| Maintenance of Plant            | 69,812,962             | -                        | -                          | -                           | -                   | 69,812,962             |
| General Support                 | 961,017                | -                        | -                          | -                           | -                   | 961,017                |
| Community Services              | 32,441,388             | -                        | -                          | 2,207,105                   | 3,911,843           | 38,560,336             |
| Debt Services                   | 1,370,000              | 320,268,655              | -                          | -                           | -                   | 321,638,655            |
| <b>TOTAL APPROPRIATIONS</b>     | <b>\$2,616,590,804</b> | <b>\$320,268,655</b>     | <b>\$474,264,661</b>       | <b>\$607,542,337</b>        | <b>\$ 3,911,843</b> | <b>\$4,022,578,300</b> |
| Transfers to Other Funds        | \$ -                   | \$ -                     | \$385,439,566              | \$ -                        | \$ -                | \$ 385,439,566         |
| <b>ENDING FUND BALANCE</b>      |                        |                          |                            |                             |                     |                        |
| Undesignated Reserves           | \$ 59,120,425          | \$ -                     | \$ 12,000,000              | \$ 4,507,331                | \$ -                | \$ 75,627,756          |
| Designated Reserves             | 55,056,955             | 98,907,846               | -                          | -                           | 23,510,814          | 177,475,615            |
| <b>TOTALS</b>                   | <b>\$ 114,177,380</b>  | <b>\$ 98,907,846</b>     | <b>\$ 12,000,000</b>       | <b>\$ 4,507,331</b>         | <b>\$23,510,814</b> | <b>\$ 253,103,371</b>  |
| <b>TOTAL ALL FUNDS</b>          | <b>\$2,730,768,184</b> | <b>\$419,176,501</b>     | <b>\$871,704,227</b>       | <b>\$612,049,668</b>        | <b>\$27,422,657</b> | <b>\$4,661,121,237</b> |
| Less: Transfers                 |                        |                          |                            |                             |                     | 385,439,566            |
| <b>TOTAL ALL FUNDS</b>          |                        |                          |                            |                             |                     | <b>\$4,275,681,671</b> |

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.