

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: APPROVAL OF ANNUAL FINANCIAL REPORT AND THE
FLORIDA EDUCATION FINANCE PROGRAM COST REPORT
FOR FISCAL YEAR ENDED JUNE 30, 2010**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

State Board of Education Administrative Rule 6A-1-0071(2) requires School Board approval of the Annual Financial Report before submittal to the Florida Department of Education.

Accordingly, the Annual Report for 2009-10 and the Florida Education Finance Program Cost Report for 2009-10 will be forwarded to the Florida Department of Education, after approval by the Board.

A copy of the report will be transmitted under separate cover to the School Board Members and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. approve the Annual Financial Report for 2009-10 and the Florida Education Finance Program Cost Report for 2009-10; and
2. authorize the Superintendent to submit the approved reports to the Florida Department of Education.