

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY2009-2010 SPECIAL REVENUE -
FOOD SERVICE FUND FINAL BUDGET REVIEW**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL
RELATIONS**

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Department of Food and Nutrition, the Office of Budget Management and the Office of the Controller have completed a review of the food service operations through June 30, 2010. The overall revenues and other financing sources are being increased by \$4,819,134; appropriations are being decreased by \$1,865,562 resulting in the fund balance being increased by \$6,684,696.

REVENUES

Federal Reimbursements are being increased by \$5,487,993 and Food Sales are being decreased by \$221,638. There was a shift from cash sales to federal reimbursements as a result of higher number of students certified for free meals and significantly increased student meal participation in this category for the 2009-2010 school year. The United States Department of Agriculture (USDA) Commodities have decreased by \$581,624 due to a decrease in USDA entitlements. Other revenues changes including interest are \$134,403.

The appropriation for salaries is being decreased by \$961,323 and the appropriation for fringe benefits is decreased by \$1,757,828 to reflect strict monitoring and adherence to the District's staffing allocation. Food and supplies have increased by \$1,480,342 over the original projections due to the increase in meal participation.

As a result of contractual changes and cost control measures, purchased services are being reduced by \$488,713 and energy services are being decreased by \$11,457 to reflect actual expenditures. Other appropriation changes including a decrease in capital outlay and indirect cost total \$126,583.

Accordingly, revenues are adjusted by \$4,819,134, appropriations are decreased by \$1,865,562 and the fund balance is adjusted by \$6,684,696.

REVENUES CHANGES	<u>Increase (Decrease)</u>
1. Increase (Decrease) Federal through State as follows:	\$ 4,984,341
a. National School Lunch Act	\$ 5,487,993
b. U.S.D.A. Commodities	(581,624)
c. Other	<u>77,972</u>
TOTAL	\$ 4,984,341
2. Increase (Decrease) State as follows:	23,234
a. Food Service Supplement	\$ 145
b. Miscellaneous	<u>23,089</u>
TOTAL	\$ 23,234
3. Increase (Decrease) Local Revenues as follows:	(188,441)
a. Interest and Other	\$ 33,197
b. Food Sales	<u>\$ (221,638)</u>
TOTAL	\$ (188,441)
Net Increase in Revenues	<u>\$ 4,819,134</u>
APPROPRIATIONS CHANGES	
1. Decrease Salaries and Fringe benefits based on vigilant monitoring, and District's bargained budget reductions.	(2,719,151)
2. Decrease Purchased Services based on actual expenditures.	(488,713)
3. Decrease Energy Services based on actual expenditures.	(11,457)
4. Increase Food and Supplies based on actual expenditures.	1,480,342
5. Decrease Capital Outlay based on actual expenditures.	(10,710)
6. Decrease Indirect Cost and Other based on actual expenditures.	<u>(115,873)</u>
Net Decrease in Appropriations	<u>\$ (1,865,562)</u>
ENDING FUND BALANCE	
Net Increase in Ending Fund balance to reflect actual results	<u>\$ 6,684,696</u>
Net Increase in Appropriations and Ending Fund Balance	<u>\$ 4,819,134</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, FY2009-2010, Food Service Fund Final Budget Review, increasing revenues and appropriations and ending fund balance by \$4,819,134.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY2009-10 SUMMARY OF REVENUES AND APPROPRIATIONS
 FOOD SERVICE FUND
 RESOLUTION NO. 2 FINAL BUDGET REVIEW**

	2009-10 AMENDED BUDGET 2/10/2010	RESOLUTION 2 INCREASE (DECREASE)	2009-10 AMENDED BUDGET 9/7/2010
REVENUES			
Federal Through State			
National School Lunch Act	\$ 98,441,339	\$ 5,487,993	\$ 103,929,332
U.S.D.A. Commodities	\$ 6,165,000	\$ (581,624)	\$ 5,583,376
Other	\$ 100,000	\$ 77,972	\$ 177,972
Total Federal	\$ 104,706,339	\$ 4,984,341	\$ 109,690,680
State			
Food Service Supplement	\$ 2,248,935	\$ 145	\$ 2,249,080
Miscellaneous	\$ -	\$ 23,089	\$ 23,089
Total State	\$ 2,248,935	\$ 23,234	\$ 2,272,169
Local			
Interest and Other	\$ 19,000	\$ 41,392	\$ 60,392
Food Sales	\$ 32,131,955	\$ (229,833)	\$ 31,902,122
Total Local	\$ 32,150,955	\$ (188,441)	\$ 31,962,514
TOTAL REVENUE	\$ 139,106,229	\$ 4,819,134	\$ 143,925,363
BEGINNING FUND BALANCE	\$ 794,836	\$ -	\$ 794,836
TOTAL REVENUES & BEG. FUND BALANCE	\$ 139,901,065	\$ 4,819,134	\$ 144,720,199
APPROPRIATIONS			
Salaries	\$ 40,991,719	\$ (961,323)	\$ 40,030,396
Fringe Benefits	\$ 24,127,042	\$ (1,757,828)	\$ 22,369,214
Purchased Services	\$ 4,394,593	\$ (488,713)	\$ 3,905,880
Energy Services	\$ 5,628,689	\$ (11,457)	\$ 5,617,232
Food & Supplies	\$ 59,983,500	\$ 1,480,342	\$ 61,463,842
Capital Outlay	\$ 100,000	\$ (10,710)	\$ 89,290
Indirect Cost & Other	\$ 3,381,392	\$ (115,873)	\$ 3,265,519
Total Appropriations	\$ 138,606,935	\$ (1,865,562)	\$ 136,741,373
FUND BALANCE END OF YEAR			
Reserve for Commodity Inventory	\$ 2,044,586	\$ 38,100	\$ 2,082,686
Unreserved	\$ (750,456)	\$ 6,646,596	\$ 5,896,140
TOTAL ENDING FUND BALANCE	\$ 1,294,130	\$ 6,684,696	\$ 7,978,826
TOTAL APPROPRIATIONS & RESERVES	\$ 139,901,065	\$ 4,819,134	\$ 144,720,199