

Jose F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT:           AUDIT OF THE WLRN TELEVISION AND RADIO STATIONS  
FOR FISCAL YEAR ENDED JUNE 30, 2010**

**COMMITTEE:       INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK:      FINANCIAL EFFICIENCY/STABILITY**

The financial statements of WLRN Television and Radio Stations were audited by Sharpton Brunson & Company, P.A. These reports are required by the Public Telecommunications Financing Act of 1978 and are used as the basis for determining the Corporation for Public Broadcasting grants to the stations, which in 2009-10 were approximately \$1.9 million. The auditors concluded that the financial statements present fairly in all material respects the financial position of the Television and Radio Stations. No material findings were reported.

Total revenues for the Television Station were \$8.9 million which represent a decrease of \$2 million from the prior year. Total revenues for the Radio Station were \$7.8 million, which represent an increase of \$646,000 from the prior year.

The School Board Audit Committee reviewed this report at its December 7, 2010 meeting and recommended transmitting it to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements of WLRN Television and Radio Stations for Fiscal Year Ended June 30, 2010.