

Jose F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT:            COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL  
                          YEAR ENDED JUNE 30, 2010**

**COMMITTEE:        INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK:       FINANCIAL EFFICIENCY/STABILITY**

Historically, every third year the Auditor General of the State of Florida conducts an audit of Miami-Dade County Public Schools at no charge to the District.

For the first time in recent memory, the administration did not use the services of a public accounting firm to also conduct this audit, resulting in a savings over \$450,000 to the District.

In these audited financial statements the Auditor General of the State of Florida, concluded that, in their opinion, "...the basic financial statements...present fairly, in all material respects, the respective financial position...of The School Board as of June 30, 2010, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States."

The School Board Audit Committee reviewed this report at its December 7, 2010 meeting and recommended transmitting it to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That the School Board of Miami-Dade County, Florida, receive and file the Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2010 .