

Jose F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR TWO
COMMUNITY BASED ORGANIZATIONS: AMIkids MIAMI-DADE,
INC. AND RICHMOND- PERRINE OPTIMIST CLUB, INC.**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The audited financial statements and our related analysis for two of three community based organizations (CBO's) contracted through the District's Alternative Education program are presented herein. In addition, an updated financial status of the other CBO is included for your review and consideration. The full audited or interim unaudited statements, are attached, and can also be found at <http://mca.dadeschools.net/CBO Charter AC Dec2010.asp>.

AMIkids Miami-Dade, Inc.

The organization is engaged in the rehabilitation of delinquent youth by providing education, training, discipline, and productive work in a marine environment. Total support and revenue for the organization in FY 2009-10 was approximately \$2.5 million with \$794,688 derived from M-DCPS. The organization had a small operating loss of \$15,909 for the year, and its net assets balance as of June 30, 2010 was \$827,046.

Richmond-Perrine Optimist Club, Inc.

This organization operates Richmond-Perrine Optimist Academy, a Miami-Dade County Public Schools' Outreach Program, which provides alternative education to M-DCPS students. Total support for the organization in FY 2009-10 was approximately \$2.2 million with \$497,123 derived from M-DCPS. The organization had a net operating surplus of \$190,172 and net assets of \$4,743,861 as of June 30, 2010.

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The School Board Audit Committee reviewed this report at its December 7, 2010 meeting and recommended transmitting it to the School Board.

Copies of these reports were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for Two Community Based Organizations: AMIkids Miami-Dade, Inc. and Richmond-Perrine Optimist Club, Inc.

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