

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: FINANCIAL EFFICIENCY/STABILITY**

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods and changes will be brought to the Board for approval.

The Work Program has been programmed online by the Department of Education, Office of Educational Facilities on a web-based system and will be submitted electronically upon Board approval. Year 1 of the work program reflects the Capital Outlay Budget for FY 2011-2012. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities. The format of the work program has been prescribed by the state.

Attached is the Five Year Capital Plan reflecting FY 2011-2012 through FY 2015-16 total capital outlay revenues and appropriations analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$2.18 billion, which is a \$.21 billion reduction from last year. This reduction reflects a declining revenue environment caused by current economic conditions, legislative reduction of the local optional millage levy for capital, and the related impact to the District's debt capacity. For FY 2011-12 through FY 2015-16, unfunded existing facilities projects is estimated at over \$1.77 billion.

Please note that the plan reduces transfers to the General Fund in years 2011-12 through 2015-16 for the maintenance and construction management programs. Staff will review these programs in the General Fund in order to identify necessary reductions in order to balance these appropriations to available anticipated revenue.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the FY 2011-12 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida do the following:

1. Adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for fiscal years 2011-12 through 2015-16.
2. Authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

**Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2011-12 through 2015-16**

	2011-12 Amount	2012-13 Amount	2013-14 Amount	2014-15 Amount	2015-16 Amount	Five Year Total Amount
Revenue Source						
Uncommitted Fund Balance	\$ 27,641,563	\$ -	\$ 13,339,114	\$ -	\$ -	\$ 40,980,677
2010-11 Projected Carried Forward Balance	255,074,715	-	-	-	-	255,074,715
Beginning Fund Balance 2010-11	\$ 282,716,278	\$ -	\$ 13,339,114	\$ -	\$ -	\$ 296,055,392
State						
Charter School Capital Outlay	\$ 13,771,158	\$ 13,771,158	\$ 13,771,158	\$ 13,771,158	\$ 13,771,158	\$ 68,855,790
PECO New Construction	-	-	4,922,267	3,555,706	1,741,212	10,219,185
PECO Maintenance	-	6,854,015	15,283,880	18,742,177	20,163,810	61,043,882
SBE Bonds	390,000	-	-	-	-	390,000
CO & DS	1,547,653	1,547,653	1,547,653	1,547,653	1,547,653	7,738,265
Subtotal State	\$ 15,708,811	\$ 22,172,826	\$ 35,524,958	\$ 37,616,694	\$ 37,223,833	\$ 148,247,122
LOML - tax roll rate chg	-2.30%	-1.16%	4.71%	5.74%	6.22%	
Updated Tax Roll Value (Aug 2011)	199,754,278,377	197,441,500,000	206,733,400,000	218,598,200,000	232,200,700,000	1,054,728,078,377
Local Optional Millage	\$ 306,822,572	\$ 322,224,528	\$ 337,388,909	\$ 356,752,262	\$ 378,951,542	\$ 1,702,139,813
Impact Fees	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	30,000,000
City of Sunny Isles contribution	500,000	-	-	-	-	500,000
City of N. Miami contribution	667,909	-	-	-	-	667,909
City of Miami CRA contribution	1,000,000	-	-	-	-	1,000,000
Interest	722,000	758,000	796,000	716,000	573,000	3,565,000
Subtotal Local	\$ 315,712,481	\$ 328,982,528	\$ 344,184,909	\$ 363,468,262	\$ 385,524,542	\$ 1,737,872,722
Total Revenue	\$ 614,137,570	\$ 351,155,354	\$ 393,048,981	\$ 401,084,956	\$ 422,748,375	\$ 2,182,175,236
Appropriations						
Debt Service:						
Current COPs Net of Imp Fee COP Debt	\$ 137,059,800	\$ 127,298,548	\$ 190,668,822	\$ 190,773,010	\$ 191,182,755	\$ 836,982,935
Add'l D/S due to FYE 2010 QSCB & BABS	2,038,061	2,038,060	2,038,061	2,038,060	11,492,605	19,644,847
Current Equip/Tech Lease Pymt	33,671,635	33,671,635	22,598,034	21,949,119	21,300,203	133,190,626
Sub-Total Debt Service	\$ 172,769,496	\$ 163,008,243	\$ 215,304,917	\$ 214,760,189	\$ 223,975,563	\$ 989,818,408
Current Impact Fee Debt Service	19,748,650	19,708,616	19,591,053	19,486,469	20,654,950	99,189,738
Total Debt Service	\$ 192,518,146	\$ 182,716,859	\$ 234,895,970	\$ 234,246,658	\$ 244,630,513	\$ 1,089,008,146
Transfers to General Fund:						
Charter Capital Outlay	\$ 13,771,158	\$ 13,771,158	\$ 13,771,158	\$ 13,771,158	\$ 13,771,158	\$ 68,855,790
Maintenance Transfer Allowable	99,636,199	99,636,199	99,636,199	99,636,199	99,636,199	498,180,995
Leases for School Facilities	2,382,954	2,382,954	2,382,954	2,382,954	2,382,954	11,914,770
Equipment	500,000	500,000	500,000	500,000	500,000	2,500,000
Property Insurance	27,073,030	27,073,030	27,073,030	27,073,030	27,073,030	135,365,150
Total Tfrs. to General	\$ 143,363,341	\$ 143,363,341	\$ 143,363,341	\$ 143,363,341	\$ 143,363,341	\$ 716,816,705
Reductions to GF Tfr. to Balance	\$ (5,298,483)	\$ (15,895,449)	\$ (15,895,449)	\$ (15,895,449)	\$ (15,895,449)	\$ (68,880,279)
Net Tfrs to General	\$ 138,064,858	\$ 127,467,892	\$ 127,467,892	\$ 127,467,892	\$ 127,467,892	\$ 647,936,426
Reserve to Balance FY 2013-14	\$ -	\$ 13,339,114	\$ -	\$ -	\$ -	\$ 13,339,114
Millage Reserve	\$ -	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 12,000,000
Capital Abated Positions	\$ 25,945,553	\$ 12,606,439	\$ 12,606,439	\$ 12,606,439	\$ 12,606,439	\$ 76,371,309
Direct Project Charges/Reductions	\$ (13,339,114)	\$ -	\$ -	\$ -	\$ -	\$ (13,339,114)
Net Cap Abatement	\$ 12,606,439	\$ 12,606,439	\$ 12,606,439	\$ 12,606,439	\$ 12,606,439	\$ 63,032,195
Technology/Equipment:						
School Copiers	500,000	500,000	500,000	500,000	500,000	2,500,000
Subtotal-Technology/Equipment	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000
Facilities Projects						
Carryforward projects	250,691,624	-	-	-	-	250,691,624
Key Biscayne K-8 remodeling project	300,000	-	-	-	-	300,000
N. Miami Beach Sr iPrep	300,000	-	-	-	-	300,000
iPrep expansion at SBAB complex	300,000	600,000	300,000	-	-	1,200,000
PLC expansion at SBAB complex	300,000	300,000	300,000	300,000	300,000	1,500,000
Miami Palmetto Sr iPrep	450,000	-	-	-	-	450,000
Miami Norland Sr-iPrep	450,000	-	-	-	-	450,000
Miami Norland Sr replacement-design	500,000	-	-	-	-	500,000
Southwest Miami Sr repl. - design	500,000	-	-	-	-	500,000
Addition at Sunny Isles Beach K-8	500,000	-	-	-	-	500,000
N. Miami Middle project	951,000	-	-	-	-	951,000
Frederick Douglass EI project	1,000,000	-	-	-	-	1,000,000
Energy Management systems	1,000,000	-	-	-	-	1,000,000
ADA (Lawsuit Projects)	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Safety to Life	916,001	685,402	1,528,388	1,874,218	2,016,381	7,020,390
Comprehensive Needs incl. Roofing	4,289,502	1,939,648	4,450,292	13,089,749	24,227,150	47,996,341
Subtotal Facilities Projects	\$ 270,448,127	\$ 11,525,050	\$ 14,578,680	\$ 23,263,967	\$ 34,543,531	\$ 354,359,355
Total Five Year Plan Appropriations	\$ 614,137,570	\$ 351,155,354	\$ 393,048,981	\$ 401,084,956	\$ 422,748,375	\$ 2,182,175,236