

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: FINAL ADOPTION OF THE FY 2011-12 BUDGET

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

On July 27, 2011, the Board tentatively adopted the FY 2011-12 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY 2011-12 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, Proprietary Fund and Fiduciary Fund.

Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 27, 2011 are attached for all funds.

The following document will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center:

- FY 2011-12 State Budget Forms (All funds)

NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for FY 2011-12 and after the Five-Year Facilities Work Program.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the FY 2011-12 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 14 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 7, 2011.

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND

REVENUES/BEGINNING FUND BALANCE	Increase (Decrease)
1. Increase Beginning Fund Balance to conform to final year-end closing.	\$ 12,938,982
2. Decrease Transfer from Capital Outlay to reflect reduction in charter school capital outlay funds.	(35,142)
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Total Revenues/Beginning Fund Balance Increase	\$ <u>12,903,840</u>

APPROPRIATIONS

1. Increase appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from the prior year. Estimate was \$47,952,989, actual results were \$52,223,773.	\$ 4,270,784
2. Increase appropriations for Textbooks by eliminating flexibility.	3,858,503
3. Decrease Appropriations for Charter School Capital Outlay based on revenue estimate provided by Department of Education.	(35,142)
4. Increase Contingency to balance.	<hr/> 4,809,695
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Total Appropriations Increase	\$ <u>12,903,840</u>

CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect actual results for Fiscal Year 2010-11.	\$ (2,845,858)
Total Revenues and Other Sources Decrease	<u>\$ (2,845,858)</u>
APPROPRIATIONS	
Decrease projected ending fund balance.	\$ (2,845,858)
Total Appropriations Decrease	<u>\$ (2,845,858)</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect actual results for FY 2010-11.	\$ (29,333,171)
2. Increase State CO & DS revenue to reflect revised FLDOE estimates.	157,235
3. Decrease State PECO Charter School Capital Outlay revenue to reflect revised FLDOE estimates.	(35,142)
4. Increase local revenue by the projected City of Miami CRA contribution.	1,000,000
5. Increase local revenue by the projected City of North Miami contribution.	667,909
6. Increase local revenue by the projected City of Sunny Isles contribution.	500,000
Total Revenues and Other Sources Decrease	<u>\$ (27,043,169)</u>

APPROPRIATIONS	<u>Increase (Decrease)</u>
1. Decrease program rebudgets to reflect actual results.	\$ (33,716,262)
2. Increase Comprehensive Needs appropriations by the additional CO & DS revenue.	157,235
3. Increase appropriations for the Key Biscayne K-8 remodeling project.	300,000
4. Increase appropriations for the expansion of the Primary Learning Center at the School Board Administration Building Annex.	300,000
5. Increase appropriations for the expansion of the iPrep at the School Board Administration Building Annex.	300,000
6. Increase appropriations for the iPrep at Miami Palmetto Sr.	450,000
7. Increase appropriations for the iPrep at Miami Norland Sr.	450,000
8. Increase appropriations for the design of Miami Norland Sr. replacement project.	500,000
9. Increase appropriations for the iPrep at North Miami Beach Sr.	300,000
10. Increase appropriations for the Southwest Miami Sr. replacement project.	500,000
11. Increase appropriations for the addition at Sunny Isles Beach K-8 by the amount of funding projected from the City of Sunny Isles.	500,000
12. Increase appropriations for the N. Miami Middle project which is partially funded from the City of North Miami.	951,000
13. Increase appropriations for the Frederick Douglass Elementary project in the amount of funding projected from the City of Miami CRA.	1,000,000
14. Increase appropriations for energy management systems.	1,000,000
15. Decrease appropriations for the transfer to general fund in the amount of decreased funding for charter school capital outlay.	(35,142)
Total Appropriations Decrease	<u>\$ (27,043,169)</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

SPECIAL REVENUE - FOOD SERVICE FUND

REVENUES	Increase (Decrease)
1. Based on the actual prior year results, increases/decreases FY2011-12 revenues are as follows:	\$(1,030,984)
National School Lunch Act	\$ 488,016
USDA Commodities	300,000
Miscellaneous	(15,000)
Interest/other	(4,000)
Food Sales	<u>(1,800,000)</u>
Total	\$ (1,030,984)
2. Increase Fund Balance from prior year to reflect actual results.	<u>6,815,465</u>
Total Revenues Increase	<u>\$ 5,784,481</u>

APPROPRIATIONS

1. Decrease appropriations based on latest available information.	\$ (14,718)
2. Increase Ending Fund Balance to balance.	<u>5,799,199</u>
Total Appropriations Increase	<u>\$ 5,784,481</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Thru State	\$ 29,170,373
Local Sources	<u>(392,630)</u>
Total Revenues Increase	<u>\$ 28,777,743</u>

APPROPRIATIONS

Increase appropriations as follows:	
Title II	\$ 10,441,867
Title III	5,515,486
Charter School	44,131
Healthy Literacy	5,000
NFL Play 60	10,000
Mini-Grants	10,000
Kid Care	1,057
Career Pathways	1,372,432
Schools of Choice SES (Supplemental Educational Services)	2,493,564
IDEA, FDLRS	<u>12,584</u>
Sub-Total	<u>\$ 19,906,121</u>
Estimated Carry Forward FY 2010-11	<u>8,871,622</u>
Total Appropriations Increase	<u>\$ 28,777,743</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
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**SPECIAL REVENUE – ARRA ECONOMIC STIMULUS FUNDS
FINAL BUDGET REVIEW**

REVENUES	Increase (Decrease)
Federal Thru State revenues.	<u>\$ 4,632,430</u>
Total Revenues Increase	<u>\$ 4,632,430</u>

APPROPRIATIONS	
Carryforward in ARRA programs.	<u>\$ 4,632,430</u>
Total Appropriations Increase	<u>\$ 4,632,430</u>

CA BUDGET AND FINANCIAL REPORT 2011
CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION

SPECIAL REVENUE – ARRA OTHER STIMULUS FUND

REVENUES	Increase (Decrease)
Increase Federal Thru State revenues.	\$ <u>2,759,190</u>
Total Revenues Increase	\$ <u>2,759,190</u>
APPROPRIATIONS	
Carryforward in ARRA BroadBand programs.	\$ <u>2,759,190</u>
Total Appropriations Increase	\$ <u>2,759,190</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
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SPECIAL REVENUE – ARRA RACE TO THE TOP REVIEW

REVENUES	Increase (Decrease)
Federal Thru State revenues.	\$ <u>71,310,148</u>
Total Revenues Increase	\$ <u>71,310,148</u>

APPROPRIATIONS

Carryforward in Race To The Top ARRA program.	\$ <u>71,310,148</u>
Total Appropriations Increase	\$ <u>71,310,148</u>

*Note: FY 2011-2012 \$36,350,593 has been allocated. Total Race To The Top Funds remaining \$71,310,148.

CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE FUND – SPECIAL EVENTS

REVENUES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect FY 2010-11 final results.	\$ (9,733)
Total Revenues Decrease	<u>\$ (9,733)</u>
APPROPRIATIONS	
Decrease Ending Fund Balance to balance.	\$ (9,733)
Total Appropriations Decrease	<u>\$ (9,733)</u>

CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT

REVENUES	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2010-11 final results.	\$ <u>62,880</u>
Total Revenues Increase	\$ <u>62,880</u>
APPROPRIATIONS	
Increase Ending Fund Balance to balance.	\$ <u>62,880</u>
Total Appropriations Increase	\$ <u>62,880</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION
FIDUCIARY FUND – PENSION TRUST FUND**

REVENUES	Increase (Decrease)
Increase Beginning fund Balance to reflect FY2010-11 final results.	<u>\$ 2,391,956</u>
Total Revenues Increase	<u>\$ 2,391,956</u>

APPROPRIATIONS

Increase Ending Fund Balance to balance.	<u>\$ 2,391,956</u>
Total Appropriations Increase	<u>\$ 2,391,956</u>

**CHANGES FROM THE FY 2011-12 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION
SELF-INSURED HEALTHCARE
INTERNAL SERVICE FUND**

REVENUES	Increase (Decrease)
Increase beginning net assets to reflect FY 2010-11 final results.	<u>\$ 906,154</u>
Total Revenues Increase	<u>\$ 906,154</u>
EXPENSES	
Increase ending net assets to balance.	<u>\$ 906,154</u>
Total Estimated Expenses Increase	<u>\$ 906,154</u>