

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY2010-11 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2011. The budget recommendation is to reduce revenues and appropriations by \$10.0 million.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Decrease Federal Revenues based on actual results:	\$ (953,391)
ROTC	\$ (193,639)
Medicaid Reimbursement	(1,939,541)
Community School Programs*	<u>1,179,789</u>
Total	\$ (953,391)
2. Increase Other State/Categorical Revenues based on actual results:	2,148,098
Voluntary Pre-K*	\$ 750,879
Class Size Reduction-Restoration (Charters)	20,718
Miscellaneous State	<u>1,376,501</u>
Total	\$ 2,148,098

REVENUE CHANGES (continued)

**Increase
(Decrease)**

3. Decrease **Local Revenues** based on actual results. **\$(24,782,645)**

Rent	\$ (166,902)
Vocational Fees	(557,293)
Post Secondary Fees	1,955,366
Continuing Workforce Fees	(157,095)
Financial Aid Fees	74,973
Community Schools*	(1,742,345)
Course Fees	20,247
Miscellaneous School Receipts*	(148,253)
Other Miscellaneous Local Sources*	4,295,059
Property Tax Collections, net of Tax Redemptions	(30,884,761)
Interest	355,346
Driver Education	(700,000)
Federal Indirect Cost Reimbursement	1,537,232
Universal Services (E-Rate)	1,327,766
Tuition	310,445
Food Service Indirect Costs	(302,430)
Total	<u>\$(24,782,645)</u>

NET REVENUE DECREASE

\$(23,587,938)

* Offsetting appropriations

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND
BEGINNING FUND BALANCE**

1. Increase **Transfers from Capital Outlay** to reflect actual results. **\$13,405,156**

2. Increase **Non Revenue Sources** to reflect increase in sale of surplus property (\$129,666), proceeds from leases (\$102,444) and loss recoveries (\$1,661) to comply with generally accepted accounting practices. **233,771**

**TOTAL CHANGES IN TRANSFERS/NON-REVENUE
SOURCES AND BEGINNING FUND BALANCE**

\$ 13,638,927

NET DECREASE IN REVENUES AND OTHER SOURCES

\$ (9,949,011)

APPROPRIATION CHANGES

**Increase
(Decrease)**

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows:

\$ (87,410,887)

Salaries	\$ (41,069,379)
Employee Benefits	(12,575,146)
Liability Insurance	(772,954)
Purchased Services	(9,399,385)
Energy Services	(697,979)
Other Non-salary	<u>(22,896,044)</u>
Sub-Total	\$ (87,410,887)

NET DECREASE IN APPROPRIATIONS

\$ (87,410,887)

RESERVES/TRANSFERS/ENDING FUND BALANCE

1. Establish Non-Spendable Fund Balance to reflect Inventory (\$7,943,222) and Pre-Paid Expenses (\$636,782) to comply generally accepted accounting principles. \$ 8,580,004
2. Establish Restricted Fund Balance to reflect unexpended State categoricals. 8,408,687
3. Increase (decrease) Assigned Fund Balance as follows: (24,781,741)

Tax Roll Yield	\$ (12,000,000)
Prog/Personnel Protection Plan	(27,728,784)
Rebudgets/Commitments	<u>(14,947,043)</u>
Sub-Total	\$ (24,781,741)
4. Increase Unassigned Fund Balance (contingency) to balance. The end of year Unassigned Fund Balance is \$170,908,422. This spike was from the elimination of the Program/Personnel Protection Plan, increase in the Capital Outlay Transfer, as well as a transfer of \$35 million in expenditures to grants to ensure no loss of federal funding. The total amount of \$62,728,784 including the Program/Personnel Protection Plan and the federal funding transfer is appropriated to salaries to save jobs in the FY 2011-12 budget. 85,254,926

INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE

\$ 77,461,876

DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ ENDING FUND BALANCE

\$ (9,949,011)

RECOMMENDED:

- That The School Board of Miami-Dade County, Florida:
- a. adopt Resolution No. 3, FY 2010-11 General Fund Final Budget Review, decreasing revenues and appropriations by \$9,949,011; and
 - b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2010-11 SUMMARY OF REVENUES AND APPROPRIATIONS
GENERAL FUND

	AMENDED BUDGET 5/11/2011	RESOLUTION NO. 3	AMENDED BUDGET 9/7/2011
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 17,460,454	\$ (953,391)	\$ 16,507,063
State	1,110,438,529	2,148,098	1,112,586,627
Local	1,323,866,587	(24,782,645)	1,299,083,942
TOTAL REVENUES	\$ 2,451,765,570	\$ (23,587,938)	\$ 2,428,177,632
TRANSFERS FROM CAPITAL OUTLAY	\$ 140,139,692	\$ 13,405,156	\$ 153,544,848
BEGINNING FUND BALANCE	131,732,326	-	131,732,326
SUBTOTAL REVENUES & BEGINNING BALANCES	\$ 2,723,637,588	\$ (10,182,782)	\$ 2,713,454,806
NON-REVENUE SOURCES - OTHER	-	233,771	233,771
TOTAL REVENUES & BEGINNING BALANCES	\$ 2,723,637,588	\$ (9,949,011)	\$ 2,713,688,577
APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,523,917,871	\$ (41,069,379)	\$ 1,482,848,492
Employee Benefits	533,899,682	(12,575,146)	521,324,536
Liability Insurance	5,487,954	(772,954)	4,715,000
Purchased Services	375,122,402	(9,399,385)	365,723,017
Energy Services	67,957,690	(697,979)	67,259,711
Other Non-Salary	91,869,709	(22,896,044)	68,973,665
TOTAL APPROPRIATIONS	\$ 2,598,255,308	\$ (87,410,887)	\$ 2,510,844,421
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 8,580,004	\$ 8,580,004
Restricted	-	8,408,687	8,408,687
Assigned	39,728,784	(24,781,741)	14,947,043
Unassigned (Contingency)	85,653,496	85,254,926	170,908,422
TOTAL RESERVES & ENDING FUND BALANCE	\$ 125,382,280	\$ 77,461,876	\$ 202,844,156
TOTAL APPROPRIATIONS, RESERVES & ENDING FUND BALANCE	\$ 2,723,637,588	\$ (9,949,011)	\$ 2,713,688,577

NOTE: The amount shown as assigned fund balance as of 5/11/11 is made up of what was previously referred to as Designated Reserve for Tax Roll Yield (\$12,000,000) and Designated Reserve for Prog/Pers Protection Plan (\$27,728,784). Refer to the Summary of Appropriations by Function to obtain the detail of fund balance which is now broken out as dictated by the new GASB 54 reporting requirements.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2010-11 SUMMARY OF REVENUES AND OTHER SOURCES
GENERAL FUND**

	AMENDED BUDGET 5/11/2011	RESOLUTION NO. 3	AMENDED BUDGET 9/7/2011
FEDERAL SOURCES			
Impact Aid	\$ 13,367	\$ -	\$ 13,367
R.O.T.C.	2,145,515	(193,639)	1,951,876
Medicaid Reimbursement	13,350,000	(1,939,541)	11,410,459
Federal Through State Community Schools	1,951,572	1,179,789	3,131,361
Total Federal	\$ 17,460,454	\$ (953,391)	\$ 16,507,063
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM:			
Base Funding less FEFP Required Local Effort	\$ 301,239,809	\$ -	\$ 301,239,809
Safe Schools	10,007,815	-	10,007,815
Supplemental Academic Instruction	117,656,882	-	117,656,882
ESE Guarantee	132,328,374	-	132,328,374
Reading Allocation	12,663,541	-	12,663,541
Merit Award Allocation (MAP)	1,049,261	-	1,049,261
DJJ Supplemental Allocation	457,933	-	457,933
Instructional Material	27,756,628	-	27,756,628
Instructional Materials - Adjustments	(321,256)	-	(321,256)
Transportation	25,378,154	-	25,378,154
Teachers Lead Program	4,406,827	-	4,406,827
Prior Year Adjustment	2,229,524	-	2,229,524
Prior Year Scholarship Adjustment	121,345	-	121,345
McKay Scholarship Adjustment	(31,194,910)	-	(31,194,910)
Sub-Total FEFP	\$ 603,779,927	\$ -	\$ 603,779,927
OTHER STATE:			
Workforce Development	\$ 85,801,318	\$ -	\$ 85,801,318
Adults with Disabilities	1,668,132	-	1,668,132
Performance Based Incentives	945,149	-	945,149
Voluntary Pre-K	10,007,172	750,879	10,758,051
CATEGORICAL PROGRAMS:			
Full Service Schools	768,000	-	768,000
Excellent Teaching	2,535,051	-	2,535,051
Discretionary Lottery Funds	1,328,385	-	1,328,385
Prior Year Adjustment-Lottery	767	-	767
School Recognition/Merit	15,950,879	-	15,950,879
Class Size Reduction	387,528,948	-	387,528,948
Class Size Reduction - Restoration (charters)	-	20,718	20,718
Class Size Reduction Penalty	(1,657,374)	-	(1,657,374)
Miscellaneous State	1,782,175	1,376,501	3,158,676
Total State	\$ 1,110,438,529	\$ 2,148,098	\$ 1,112,586,627

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2010-11 SUMMARY OF REVENUES AND OTHER SOURCES
GENERAL FUND

	<u>AMENDED BUDGET 5/11/2011</u>	<u>RESOLUTION NO. 3</u>	<u>AMENDED BUDGET 9/7/2011</u>
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,102,320,806	\$ (54,583,855)	\$ 1,047,736,951
Local Discretionary Millage	137,004,972	(6,847,655)	130,157,317
Sub - Total	\$ 1,239,325,778	\$ (61,431,510)	\$ 1,177,894,268
Miscellaneous Local:			
Tax Redemptions	\$ 16,500,000	\$ 30,546,749	\$ 47,046,749
Tuition	-	310,445	310,445
Rent	6,190,000	(166,902)	6,023,098
Interest	1,261,000	355,346	1,616,346
Vocational Fees	561,502	(557,293)	4,209
Post Secondary Fees	3,954,726	1,955,366	5,910,092
Continuing Workforce Fees	163,772	(157,095)	6,677
Financial Aid Fees	468,000	74,973	542,973
Community Schools-Contributions	21,785,536	(1,742,345)	20,043,191
School Course Class Fees-Safe Sch Internal	-	20,247	20,247
Driver Education	700,000	(700,000)	-
Fed. Indirect Cost Reimbursement	13,929,475	1,537,232	15,466,707
Universal Services (E-Rate)	8,500,000	1,327,766	9,827,766
Misc. School Receipts	3,000,000	(148,253)	2,851,747
Food Service Indirect Costs	3,208,953	(302,430)	2,906,523
Other Miscellaneous Local	4,317,845	4,295,059	8,612,904
Total Local	\$ 1,323,866,587	\$ (24,782,645)	\$ 1,299,083,942
TOTAL REVENUES	\$ 2,451,765,570	\$ (23,587,938)	\$ 2,428,177,632
TRANSFERS			
From Capital Outlay	\$ 140,139,692	13,405,156	\$ 153,544,848
NON-REVENUE SOURCES			
Sale of Surplus Property	-	129,666	129,666
Capital Lease Agreements	-	102,444	102,444
Other Loss Recoveries	-	1,661	1,661
FUND BALANCE FROM PRIOR YEAR	131,732,326	-	131,732,326
TOTAL REVENUES & OTHER SOURCES	\$ 2,723,637,588	\$ (9,949,011)	\$ 2,713,688,577

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2010-11 SUMMARY OF REVENUES AND OTHER SOURCES
GENERAL FUND

	AMENDED BUDGET 5/11/2011	RESOLUTION NO. 3	AMENDED BUDGET 9/7/2011
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 145,000	\$ 81,939	\$ 226,939
State License Tax	248,420	(20,137)	228,283
FCAT Reimbursement	-	1,565,916	1,565,916
Other Miscellaneous State	-	25,813	25,813
Multiagency State General Revenue (A)	16,279	-	16,279
Health Service (B)	72,960	-	72,960
SFW Individual Training Account (A)	701,524	(277,971)	423,553
FDLRS - Gen Revenue (A)	64,170	-	64,170
WLRN-TV Community (A)	363,200	-	363,200
WLRN-FM Community (A)	72,907	-	72,907
Collaborative Curriculum (A)	35,000	-	35,000
Summer Pre-K (A)	62,715	941	63,656
TOTAL MISCELLANEOUS STATE	\$ 1,782,175	\$ 1,376,501	\$ 3,158,676

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2010-11 SUMMARY OF REVENUES AND OTHER SOURCES
GENERAL FUND**

OTHER MISCELLANEOUS LOCAL SOURCES	AMENDED BUDGET 5/11/2011	RESOLUTION NO. 3	AMENDED BUDGET 9/7/2011
Take One (NBPTS)	\$ -	\$ 1,400	\$ 1,400
Fee Supported Pre-K (B)	2,733,588	(133,572)	2,600,016
Section 504 Special Needs		3,927	3,927
Misc Local Revenues		1,187,168	1,187,168
Gifts/Grants/Bequests	-	93,528	93,528
MDCPS Police Reimbursable OT	160,656	103,717	264,373
Hammocks Middle/Miami Dade Agreement (A)		12,926	12,926
WLRN-TV Supp Ineligible (A)		2,639	2,639
WLRN-FM Supp Ineligible (A)		16,200	16,200
Private and State Funding (A)		425,249	425,249
Renewal of Certificates		268,348	268,348
Cobra Administration		14,932	14,932
Shape Program		6,416	6,416
After-School All-Stars Reimbursement (A)	1,185,601	509,044	1,694,645
Fingerprinting	238,000	368,372	606,372
Credit card rebate	-	132,305	132,305
Safety Abatement		41,688	41,688
Bus Fees	-	721,556	721,556
Transport Services		38,452	38,452
Revenues-Certificates	-	60,850	60,850
Revenues-Lobbyists Services	-	33,625	33,625
Other Misc. Local Sources	-	268,529	268,529
Prior Year Adjustments	-	(102,004)	(102,004)
Lost/Damaged Text Books (A)	-	219,764	219,764
TOTAL OTHER MISC LOCAL	\$ 4,317,845	\$ 4,295,059	\$ 8,612,904

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2010-11 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 3**

FUNCTION		TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	5000	\$1,672,100,159	\$ 1,015,852,834	\$ 347,179,529	\$ 259,881,543	\$ 14,674	\$ 44,510,587	\$ 2,413,673	\$ 2,247,319
SUPPORT SERVICES:									
Pupil Personnel Services	6100	60,949,482	40,205,536	15,045,781	5,602,838	-	73,237	17,090	5,000
Instructional Media Services	6200	7,631,482	5,070,804	1,930,914	81,006	-	62,904	485,854	-
Instruction & Curriculum Development	6300	21,364,376	15,235,201	4,487,587	699,808	-	313,527	268,500	359,753
Instructional Staff Training	6400	6,254,669	4,007,038	2,188,650	47,722	-	11,259	-	-
Instructional Support	6500	28,028,618	19,091,131	7,272,044	1,392,944	21,935	249,441	1,123	-
Board of Education	7100	6,328,534	3,972,035	1,292,479	696,832	3,246	108,216	109,085	146,641
General Administration	7200	6,320,529	4,525,803	1,246,574	426,917	26,931	81,285	11,500	1,519
School Administration	7300	164,004,218	120,793,760	39,158,161	1,259,155	80,374	1,995,305	597,643	119,820
Facilities Acquisition & Construction	7410	1,879,935	-	-	-	-	-	1,879,935	-
Fiscal Services	7500	14,075,323	7,799,798	2,512,853	635,043	-	44,394	4,995	3,078,240
Central Services	7700	50,920,795	29,032,262	8,144,867	13,058,929	121,890	70,557	4,790	487,500
Transportation Services	7800	80,103,109	41,458,045	20,432,704	8,963,181	6,927,197	2,321,982	-	-
Operation of Plant	7900	267,496,923	101,872,432	46,847,627	59,224,794	58,617,898	717,304	216,868	-
Maintenance of Plant	8100	88,205,695	50,760,751	17,987,016	16,570,150	1,445,566	1,391,171	18,770	32,271
General Support	8200	2,804,301	819,035	249,598	1,711,214	-	24,454	-	-
Community Services	9100	30,282,921	22,352,027	5,348,152	185,941	-	1,465,682	99,603	831,516
Debt Services	9200	1,388,791	-	-	-	-	-	-	1,388,791
Other Capital Outlay	9300	704,561	-	-	-	-	-	704,561	-
Total Instruction & Support Services		\$2,510,844,421	\$ 1,482,848,492	\$ 521,324,536	\$ 370,438,017	\$ 67,259,711	\$ 53,441,305	\$ 6,833,990	\$ 8,698,370
Transfers to Other Funds									
Debt Service	9792								
Capital Outlay	9793								
Special Revenue	9794								
Internal Service	9798								
Trust & Agency	9799								
Total Appropriations & Transfers		2,510,844,421							
Fund Balance:									
Non-Spendable:									
Reserve for Pre-Paid Expenses		636,782							
Reserve for Inventory		7,943,222							
Restricted:									
Reserve for State Categoricals		8,408,687							
Assigned:									
Other Rebudgets		14,722,963							
Commitments		224,080							
Unassigned		170,908,422							
Total Fund Balance		202,844,156							
Total Appropriations, Transfers and Fund Balance		\$2,713,688,577							