

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR APRIL, MAY, JUNE 2011**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of 2010-11 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$399,494 and \$27,093 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2010-11 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,828 items with a depreciated cost of \$399,494 and Recoveries containing 18 items with a depreciated cost of \$27,093 to update the records for April, May and June 2011.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE FOURTH QUARTER OF 2010-11

Original cost of controlled property before current quarter deletions/recoveries: \$ 503,964,337

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 182,224,979

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,684	\$3,725,292	\$347,388	0.191%	10	\$48,161	\$21,179	0.012%
Items reported on Plant Security Report	102	163,409	45,633	0.025%	4	10,693	3,535	0.002%
Physical inventory shortages	42	62,606	6,473	0.003%	4	6,325	2,379	0.001%
Total Current Period	1,828	\$3,951,307	\$399,494	0.219%	18	\$65,179	\$27,093	0.015%
For comparative purposes last year's figures were:	2,612	\$11,707,927	\$1,360,688	0.610%	19	\$168,573	\$102,969	0.046%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF SEPTEMBER 7, 2011

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools