

Office of Superintendent of Schools  
Board Meeting of December 5, 2012

November 16, 2012

José F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT:           COMPREHENSIVE ANNUAL FINANCIAL REPORT – SUMMARY  
                          OF AUDIT RESULTS FOR FISCAL YEAR ENDED JUNE 30, 2012**

**COMMITTEE:        INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK:       FINANCIAL EFFICIENCY/STABILITY**

In these audited financial statements the external auditor, McGladrey & Pullen, LLP, (McGladrey) concluded that, in their opinion, "...the basic financial statements...present fairly, in all material respects, the respective financial position...of The School Board as of June 30, 2012, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States." This language constitutes an unqualified opinion, which is the highest opinion that can be bestowed upon financial statements.

The School Board Audit and Budget Advisory Committee will review this report at its December 4, 2012 meeting and make recommendations accordingly.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That the School Board of Miami-Dade County, Florida, receive and file the Comprehensive Annual Financial Report – Summary of Audit Results for Fiscal Year Ended June 30, 2012.

JFM:em

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