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Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS OF 30  
CHARTER SCHOOLS FOR THE FISCAL YEAR ENDED JUNE  
30, 2012**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At its December 4, 2012, meeting, the School Board Audit and Budget Advisory Committee (the Committee) was presented with the June 30, 2012, financial statements of 30 charter schools that had no significant issues. The audited financial statements may be viewed at [http://mca.dadeschools.net/CBO Charter 1213.asp](http://mca.dadeschools.net/CBO_Charter_1213.asp).

- Advantage Academy of Math and Science at Summerville
- Advantage Academy of Math and Science at Waterstone
- Advantage Academy Santa Fe Charter School
- Archimedean Academy
- Archimedean Middle Conservatory
- Archimedean Upper Conservatory
- Aventura City of Excellence School
- Coral Reef Montessori Academy Charter School
- Doctors Charter School of Miami Shores
- Downtown Miami Charter School
- Early Beginnings Academy – Civic Center
- Somerset Academy Charter High School (S. Homestead)
- Somerset Academy Charter Middle School (S. Homestead)
- Somerset Academy Charter Middle School
- Somerset Academy Elem. School (S. Miami Campus)
- Somerset Academy High School (S. Campus)
- Somerset Academy Middle School (S. Miami Campus)
- Somerset Academy Middle School (Country Palms)
- Somerset Academy
- Somerset Arts Academy
- Somerset Academy at Silver Palms
- Somerset Academy Charter Elem. School (S. Homestead)
- Somerset Gables Academy
- Somerset Academy Charter High School
- Somerset Oaks Academy
- Somerset Preparatory Academy at Silver Palms
- South Florida Autism Charter School
- Summerville Advantage Academy
- The Charter School at Waterstone
- Youth CO-OP Charter School

The Committee reviewed these financial statements and recommended transmitting them to the School Board.

A copy of the Compact Disk (CD) containing the financial statements was placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements of 30 Charter Schools for the Fiscal Year Ended June 30, 2012.